



CCMA & T+2

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AGENDA

CCMA – Where have you been?

CCMA – Where are you going?

T+2 - US Schedule

T+2 - Committee Structure

T+2 - Canadian Schedule

Questions



CCMA – WHERE HAVE YOU BEEN?

CCMA was established in August 2000

‘Moth-balled’ in 2008

Small Board has kept it as an active legal entity

- Current members
 - IIROC
 - CBA
 - CDS

Initial projects were

- STP
- NI 24-101



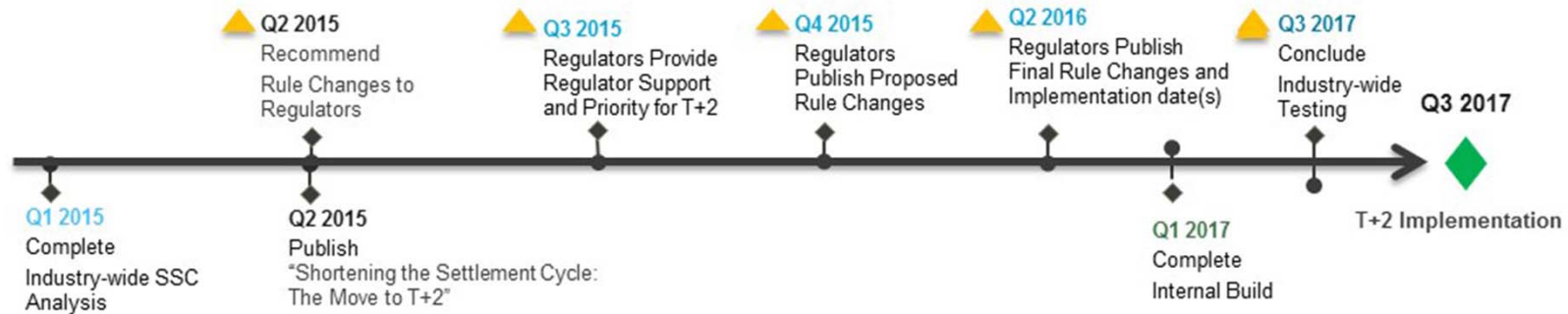
CCMA – WHERE ARE YOU GOING?

The Canadian Capital Markets Association (CCMA) is a federally incorporated, not-for-profit organization, launched to identify, analyze and recommend ways to meet the challenges and opportunities facing Canadian and international capital markets.

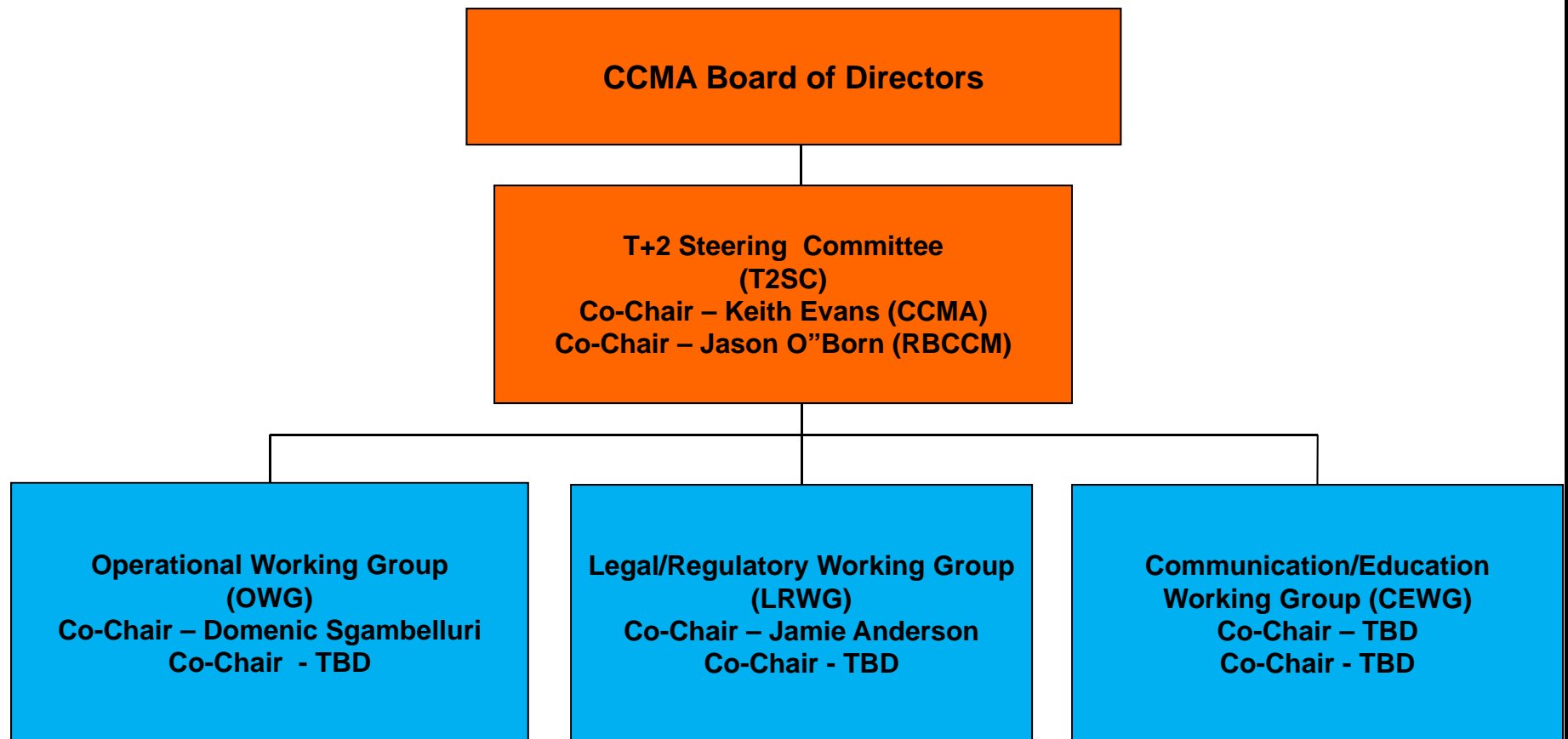
The current priority of the CCMA is to coordinate a smooth transition to a two-day settlement period, or T+2.

- **Work for the Canadian financial industry.**
 - Equities
 - Fixed Income
 - Mutual Funds
- **Includes all segments.**
 - Buy side
 - Sell side
 - Custodians
- **Co-ordinate with the US timeline.**

T+2 – US SCHEDULE



T+2 COMMITTEE STRUCTURE





T+2 - CANADIAN SCHEDULE

Re-activate CCMA – COMPLETE

Approve T+2 Committee (T2SC) Structure – COMPLETE

Send announcement of T2SC structure – COMPLETE

Initial meeting of the T2SC – October 15, 2015

Identify T2SC membership – October 2015

Agree on overall Canadian T+2 strategy – December 2015

Identify major milestones – December 2015

Identify major issues to be resolved – December 2015



T+2 - CANADIAN SCHEDULE

Send announcement of Working Group structure – COMPLETE

Identify Working Group composition – October 2015

Identify Working Group membership – October 2015

Working Group to feed information up to the T2SC

Initial meeting of the working groups – October 2015

Identify major issues and milestones – December 2015



QUESTIONS?

