

RULE 36

INTER-DEALER BOND BROKERAGE SYSTEMS

- 36.1. No Dealer Member shall trade [domestic debt securities](#) through the facilities of an [inter-dealer bond broker](#) unless the broker has been approved as such by the Board of Directors, the approval has not been rescinded, and the trade is made in compliance with the operating procedures of the broker and the rules of the Corporation. For purposes of this Rule and Rule 2100, "**domestic debt securities**" means Canadian dollar denominated [debt](#) securities other than Eurodollar securities and any other securities that the Board of Directors determines should not be treated as [domestic debt securities](#).
- 36.2. An application for approval as an [inter-dealer bond broker](#) shall be in such form and executed in such manner as the Board of Directors may prescribe and shall contain or be accompanied by such information as the [Rules](#) and the Board of Directors may require.
- 36.3. Any [inter-dealer bond broker](#) shall be eligible for approval, and continued approval, if:
- (a) It is registered or licensed in each jurisdiction in Canada where the nature of its business requires such registration or licensing, and is in compliance with such legislation and the requirements of any [securities commission](#) having jurisdiction over the applicant; and
 - (b) It complies with such other standards and conditions of approval as set forth from time to time in the [Rules](#).
- 36.4. The provisions of Rule 33.1 shall apply mutatis mutandis to any decision of the Board of Directors and for the purposes of any decision made under this Rule 36, the [securities commission](#) referred to in Rule 33.1 shall be deemed conclusively to have jurisdiction to dispose of any review or appeal sought in connection therewith. Any party affected by a decision of the Board of Directors may require the Board of Directors to give reasons in writing for the decision.