

MEMBER REGULATION



INVESTMENT DEALERS
ASSOCIATION OF CANADA

notice



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

Contact:

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MR0367

September 7, 2005

ATTENTION:

Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

Custodial Agreements

Attached is a listing of Custodial Agreements in effect as of August 31, 2005 between the Investment Dealers Association of Canada (IDA), as bare trustee on behalf of Members, and various entities such as mutual fund companies, the Bank of Canada etc., in reference to the Definition in Form #1, paragraph (d) – Acceptable Securities Locations.

The IDA and CIPF entered into an Agreement dated May 9, 2005 in which all existing custody agreements executed in the name of the CIPF as bare trustee have been assigned to the IDA to administer on a go forward basis.

In the administration of these custody agreements, the IDA carries out due diligence to ensure that the custodial agreement is in the prescribed form and is duly executed by those in authority. Copies of the agreements on file are available upon request. It remains the responsibility of Member firms to carry out product due diligence and suitability assessment of investment sold to clients.

Please contact the IDA Financial Compliance department directly for future changes, deletions or additions to the monthly published custodial agreement listing.