

The following floating margin rates and tracking error margin rates have been determined and are effective for the close of business on January 1, 2005:

FLOATING MARGIN RATES	BASKET OF INDEX SECURITIES	INDEX PARTICIPATION UNITS
S&P/TSX 60 Index	3.50%	3.25%
S&P/TSX Capped Gold Index	8.00%	8.00%
S&P/TSX Capped Financials Index	2.75%	2.75%
S&P/TSX Capped Information Technology Index	8.75%	8.75%
S&P/TSX Capped Energy Index	5.25%	5.25%

TRACKING ERROR MARGIN RATES	INDEX and IPU	INDEX and FUTURES	IPU and FUTURES
S&P/TSX 60 Index	1.00%	1.25%	1.50%
S&P/TSX Capped Gold Index	1.25%	1.00%	1.50%
S&P/TSX Capped Financials Index	1.00%	1.25%	1.50%
S&P/TSX Capped Information Technology Index	1.75%	1.50%	2.25%
S&P/TSX Capped Energy Index	1.00%	0.75%	1.25%