

## MEMBER REGULATION



INVESTMENT DEALERS  
ASSOCIATION OF CANADA

# notice



ASSOCIATION CANADIENNE DES  
COURTIERS EN VALEURS MOBILIÈRES

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**MR0212**

May 9, 2003

ATTENTION:  
Ultimate Designated Persons  
Chief Financial Officers  
Panel Auditors

### Distribute internally to:

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## List of Securities Eligible for Reduced Margin

### List of Securities Eligible for Reduced Margin (“LSERM”)

Enclosed as Attachment #1, is a copy of the List of Securities Eligible for Reduced Margin (“LSERM”), which has been prepared using data available for the quarter ended March 31, 2003. This list must be used to identify securities eligible for reduced margin as set out in Regulation 100.12(a) of the IDA Rule Book.

As in previously prepared quarterly-lists, a separate section details those securities that have qualified for inclusion on the LSERM solely because they have options issued by the Options Clearing Corporation (“OCC”) traded against them.

**This list supersedes the most recently issued LSERM, effective May xx, 2003** [which is ten business days following the issuance date of this Notice].

### Removal of iUnits S&P/TSX 60 Capped Index Fund

Although the iUnits S&P/TSX 60 Capped Index Fund (TSX symbol: XIC) meets the LSERM eligibility criteria, it has been deleted from the LSERM because it also qualifies for even lower margin rates than the 25% and 30% for inventory and customer positions, respectively. XIC qualifies for the same margin rate as the iUnits S&P/TSX 60 Index Fund (TSX symbol: XIU) and therefore, should be margined using the floating margin rates published by the Bourse de Montréal.