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For distribution to relevant parties within your firm

BULLETIN #3686
October 31, 2007

Change in Name

Parkyn, Wermenlinger, Layton Capital Inc.

The Association has been informed that Parkyn, Wermenlinger, Layton Capital Inc. has changed its name to:

PWL Capital Inc.

The change is effective September 14, 2007.

Kenneth A. Nason
Association Secretary