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Contact:

Kenneth A. Nason
Association Secretary
(416) 865-3046

For distribution to relevant parties within your firm

BULLETIN #2962
February 27, 2002

New Member

Newcourt Securities Inc.

Newcourt Securities Inc. is admitted to membership in the Investment Dealers Association of Canada, effective February 27, 2002.

The head office is located at 207 Queens Quay West, Suite 700, Toronto, ON M5J 1A7
Telephone: (416) 507-2400 Fax: (416) 507-5562.

The directors and officers are:

Joseph Daryl MacLellan, *Director, Chief Operating Officer and UDP*
Stephen Martin Danner, *Director and Assistant Vice-President*
Annie Ropar, *Vice-President, Chief Financial Officer, Chief Compliance Officer and UDP*

Newcourt Securities Inc. is under the prime audit jurisdiction of the Investment Dealers Association of Canada.

Kenneth A. Nason
Association Secretary

TORONTO Suite 1600, 121 King Street West, Toronto, Ontario M5H 3T9 Telephone (416) 364-6133 Fax: (416) 364-0753
CALGARY Suite 2300, 355 Fourth Avenue S.W., Calgary, Alberta T2P 0J1 Telephone: (403) 262-6393 Fax: (403) 265-4603
HALIFAX Suite 1620, 1791 Barrington Street, Halifax, Nova Scotia B3J 3K9 Telephone: (902) 423-8800 Fax: (902) 423-0629
MONTRÉAL Suite 2802, 1 Place Ville Marie, Montréal, Québec, H3B 4R4 Téléphone: (514) 878-2854 Télécopieur: (514) 878-3860
VANCOUVER Suite 1325, P.O. Box 11614, 650 West Georgia Street, Vancouver, B.C. V6B 4N9 Telephone: (604) 683-6222 Fax: (604) 683-3491