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Contact:

Kenneth A. Nason
Association Secretary
(416) 865-3046

For distribution to relevant parties within your firm

BULLETIN # 2906
November 19, 2001

Change in Control

Refco Futures (Canada) Ltd.

The Association has been informed that all of the issued and outstanding common shares of MST Trading Canada Co. have been acquired by Refco Futures (Canada) Ltd. Effective June 30, 2001.

MST Trading Canada Co. resigned its membership effective November 8, 2001.

Kenneth A. Nason
Association Secretary