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Contact:

For distribution to relevant parties within your firm

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BULLETIN #2897
October 24, 2001

Notice of Exemption

Notice of Exemption Granted to Burgeonvest Securities Limited Pursuant to By-Law 17.18

The Board of Directors of the Investment Dealers Association of Canada granted an exemption from the requirements of By-Laws 2 (Membership) and 3.1 (Entrance Fees) to Burgeonvest Securities Limited in respect of its reorganization.

The Board of Directors concluded that such an exemption with respect to the reorganization would not be prejudicial to the public or the Members.

The transaction is effective June 29, 2001.

Kenneth A. Nason
Association Secretary