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For distribution to relevant parties within your firm

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Recommended Closing of the Domestic Bond and Money Markets

Victoria Day – Monday, May 22, 2000

The Investment Dealers Association Capital Markets Committee and Primary Dealer Money Market Committee announce the closing of the domestic bond and money markets for Monday, May 22, 2000 – Victoria Day, as this date is a statutory holiday in Canada. All chartered banks will be closed on that date.

The Toronto Bond Traders Association supports the decision of the two IDA committees to close the domestic bond and money markets on May 22, 2000. If market participants have any questions on the foregoing decision, they should contact Chris Woolcock at the Investment Dealers Association; Phipps Lounsbury, Chairman, Capital Markets Committee at 416-594-8291; or Greg Smith, Chairman, Primary Dealer Money Market Committee at 416-862-3207.

Suzanne M. Barrett
Association Secretary