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Ontario & Atlantic Regional Director
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For distribution to relevant parties within your firm

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By-Laws and Regulations

ADR Chambers Approved as ADR Organization for New Brunswick, Nova Scotia and Prince Edward Island, Pursuant to By-law 37.1

Please be advised that District Councils of New Brunswick, Nova Scotia and Prince Edward Island have approved ADR Chambers as the alternative dispute resolution organization for New Brunswick, Nova Scotia and Prince Edward Island, pursuant to By-law 37.1. By-law 37.1 creates an investor's right, at his or her option, for the mandatory submission of any dispute, claim or controversy between a Member and a client to an alternative dispute resolution process (which may include binding arbitration).

If the client chooses to submit his or her dispute to arbitration, the Member Firm is obligated to participate in the arbitration. By contrast, the Member Firm cannot obligate the client to participate in arbitration.

The arbitration program will begin on January 1, 2000. The program will cover disputes between an IDA Member Firm and one of its clients in the Province of New Brunswick, Nova Scotia or Prince Edward Island, where all facts relevant to the dispute occurred subsequent to June 30, 1999 and the claim in the dispute is for no more than \$100,000. ADR Chambers' arbitrators include highly respected and experienced retired judges and senior counsel. ADR Chambers is a neutral agency and its arbitrators are independent. The arbitrators will be resident in the Atlantic Provinces and all arbitrations will take place in the province in which the client is resident.

John Webber will co-ordinate ADR Chambers' arbitration services in New Brunswick, Nova Scotia and Prince Edward Island. Mr. Webber can be contacted at:

ADR Chambers
Attention: Mr. John Webber
48 Yonge Street, Suite 1100
Toronto, Ontario
M5E 1G6

By Telephone:
(416) 362-8555
1-800-856-5154

By Facsimile:

(416) 362-8825

On the Internet:

adr@adrchambers.com

By Email:

www.adrchambers.com

For further general information on the program, please contact Morag MacGougan, Ontario & Atlantic Regional Director at (416) 943-6991 or at mmacgougan@ida.ca.

Lyn M. Gilchrist

Association Secretary