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Contact:

For distribution to relevant parties within your firm

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By-laws and Regulations

British Columbia International Commercial Arbitration Centre Approved as ADR Organization for Manitoba, Saskatchewan and Alberta Pursuant to By-law 37.1

Please be advised that Investment Dealers Association has approved The British Columbia International Commercial Arbitration Centre (BCICAC) as the alternative dispute resolution organization for Manitoba, Saskatchewan and Alberta pursuant to By-law 37.1. By-law 37.1 creates an investor's right, at their option, for the submission of a dispute, claim or controversy between a Member and a client to an alternative dispute resolution process (which may include binding arbitration).

If the client chooses to submit their dispute to arbitration, the Member Firm is obligated to participate in the arbitration. By contrast, the Member Firm cannot obligate the client to participate in arbitration.

The program will cover disputes relating to a securities transaction between an IDA Member Firm and one of its clients in the Provinces of Manitoba, Saskatchewan or Alberta where the transaction or transactions in dispute occurred on or after July 1, 1999 and the claim in the dispute is for no more than \$100,000. The British Columbia International Commercial Arbitration Centre's arbitrators include highly respected and experienced individuals appointed from each of the respective provinces. This program has been in effect in British Columbia since 1992. The British Columbia International Commercial Arbitration Centre is a neutral agency and its arbitrators are independent.

Contact:

**British Columbia International Commercial Arbitration Centre
Suite 1140 - 1090 West Georgia
Vancouver, British Columbia
V6E 3V7**

**By Telephone:
(604) 684-2825
1-877-684-2821**

**By Facsimile:
(604) 684-2825**

**On the Internet:
options@bcicac.com
www.bcicac.com**

For further general information on the program, please contact Peter Bailey, Senior Vice-President, Trade Association at (416) 943-5844 or at pbailey@ida.ca or Terry Melling, Prairie Regional Director at (403) 2606278 or at tmelling@ida.ca

Lyn M. Gilchrist
Association Secretary