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For distribution to relevant parties within your firm

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By-Laws and Regulations

Amendment Regarding Year 2000 – Management Certificate Form 1 – Joint Regulatory Filing Report and Questionnaire

The Canadian Securities Administrators (CSA) have recently approved National Instrument #33-106: Year 2000 Preparation Reporting ("NI"). This NI requires all firms registered with a provincial securities commission to file a Year 2000 Management Certificate with each Securities Commission that it is registered with. For IDA Members, filing this Certificate with the IDA can satisfy this requirement. This certificate is very similar to the addition to Form 1 - Joint Regulatory Filing Report and Questionnaire included with IDA Bulletin #2513. For September month-end filings, Form 1 will be modified to be exactly the same as the CSA's Year 2000 Management Certificate. A copy of the Year 2000 Management Certificate is enclosed.

Please note that the CSA and IDA have implemented a further requirement for the filing of a **"Year 2000 Survey"**. A copy of this survey will be sent to you separately. **Both the Survey and the Management Certificate must be completed.**

The Management Certificate is to be prepared by all Member firms and accompany the electronic filing of the Monthly Financial Reports with the IDA for the months ending September 30, 1998, December 31, 1998, March 31, 1998, June 30, 1999 and September 30, 1999. An updated version of the "Connected" is being distributed to all member firms with this added functionality.

The Canadian Securities Administrators ("CSA") have further instituted a requirement for the Investment Dealers Association of Canada ("IDA") to file copies of these representations with the CSA for all IDA Members registered with CSA members. The CSA have indicated that they plan to make these documents available to the general public.

Lyn M. Gilchrist
Association Secretary