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BULLETIN NO. 2486, JULY 6, 1998

Change of Name

Cowen & Company

The Association has been informed that Cowen & Company, an approved inter-dealer bond broker, has changed its name to:

SG COWEN SECURITIES CORPORATION

The name change is a result of the merger of Cowen & Company and Société Générale Securities Corporation. Société Générale Securities Corporation is a subsidiary of Société Générale, an international commercial bank. The effective date of the change is July 1, 1998.

Lyn M. Gilchrist
Association Secretary

PLEASE DISTRIBUTE TO ALL INTERESTED PARTIES IN YOUR FIRM