

# NOTICE / NEWS RELEASE

*For immediate release*

## **Enforcement Notice**

### **Decision**

**21-0062**

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## **IN THE MATTER OF Oakville Investment Advisor Douglas John Eley – Ontario Securities Commission: Review Decision**

**March 29, 2021 (Toronto, Ontario)** – The decisions of a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) in the matter of Douglas John Eley (dated January 28, 2020 and October 6, 2020) were reviewed by the Ontario Securities Commission (OSC) on January 14 and 15, 2021.

The OSC released an order on March 5, 2021 and dismissed the application, with reasons to follow. The order is available at:

[https://www.osc.ca/sites/default/files/2021-03/rad\\_20210305\\_eleyd.pdf](https://www.osc.ca/sites/default/files/2021-03/rad_20210305_eleyd.pdf)

The OSC released another order on March 10, 2021 providing that the stay order issued by the Commission on November 16, 2020 remain in effect for ten days following the date of the release of the reasons for the dismissal. That order is available at:

[https://www.osc.ca/sites/default/files/2021-03/rad\\_20210310\\_eleyd.pdf](https://www.osc.ca/sites/default/files/2021-03/rad_20210310_eleyd.pdf)

The Liability and Penalty decisions of the IIROC Hearing Panel under review are available at:

[Eley \(Re\), 2019 IIROC 35](#) and [Eley \(Re\), 2020 IIROC 35](#)

In an earlier decision dated January 28, 2020, the Hearing Panel found that Mr. Eley engaged in conduct unbecoming and detrimental to the public interest by inappropriately altering previously signed client documents.



Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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IIROC is the pan-Canadian self-regulatory organization that oversees all investment dealers and their trading activity in Canada’s debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of 175 Canadian investment dealer firms of varying sizes and business models, and their more than 30,000 registered employees. IIROC also sets and enforces market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.

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