

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice Hearing 21-0042

For further information, please contact:

Enforcement Contact:

Warren Funt
Vice-President, Western Canada
604 331-4750
wfunt@iiroc.ca

Media Contact:

Evelyn Tchakarov
Public Affairs Specialist
etchakarov@iiroc.ca

IIROC Holds Disciplinary Hearing for St. Albert Investment Advisor Gordon Albert Malic

March 2, 2021 (St. Albert, Alberta) – A hearing has been scheduled before a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) in the matter of Gordon Albert Malic.

The hearing concerns allegations that Mr. Malic:

- a) failed to report and address a material conflict of interest with clients, contrary to Dealer Member Rule 42;
- b) failed to inform his Dealer Member of outside business activities, contrary to Dealer Member Rule 18.14; and
- c) misled his Dealer Member about outside business activities, contrary to Consolidated Rule 1400.

IIROC formally initiated the investigation into Mr. Malic's conduct in October 2017. The alleged violations occurred while he was a Registered Representative with the St. Albert branch of Mackie Research Capital Corporation, an IIROC-regulated firm. Mr. Malic is currently a Registered Representative at the St. Albert branch of Mackie Research Capital Corporation.

The hearing is open to the public, unless the Panel orders otherwise. Members of the public who would like to attend the hearing should contact IIROC's National Hearing Coordinator at NHC1@iiroc.ca to obtain the details. The decision of the Hearing Panel will be made available at www.iiroc.ca

Hearing Date: The hearing will be held by videoconference on May 10-14 and May 17- 19, 2021, at 10:00 a.m.



The Notice of Hearing and Statement of Allegations which sets out the allegations is available at:
https://www.iiroc.ca/documents/2020/9ee39c5c-d8d2-4a4d-934a-b7e196c101c6_en.pdf

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

* * *

IIROC is the pan-Canadian self-regulatory organization that oversees all investment dealers and their trading activity in Canada’s debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of 175 Canadian investment dealer firms of varying sizes and business models, and their more than 30,000 registered employees. IIROC also sets and enforces market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.