

# NOTICE / NEWS RELEASE

*For immediate release*

## Enforcement Notice

### Decision

**20-0265**

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## IN THE MATTER OF Robert Adrian Crandall – Appeal Decision

**December 11, 2020 (Saint John, New Brunswick)** – The June 7, 2019 decision of the Financial and Consumer Services Tribunal in the matter of Robert Adrian Crandall was reviewed by the New Brunswick Court of Appeal on March 10, 2020.

In its decision dated December 3, 2020, the Court allowed the appeal, setting aside the decision of the Financial and Consumer Services Tribunal and restoring the decision of the IIROC Hearing Panel.

The New Brunswick Court of Appeal’s decision is available at:

[Investment Industry Regulatory Organization of Canada v. Crandall, 2020 NBCA 76](#)

The IIROC Hearing Panel imposed the following sanctions on Mr. Crandall:

- (a) a prohibition on approval with IIROC for five years;
- (b) a fine of \$150,000;
- (c) a requirement to successfully re-write the Conduct and Practices Handbook exam on any approval with IIROC; and
- (d) 18 months’ strict supervision on any approval with IIROC.

Mr. Crandall is also required to pay costs in the amount of \$35,000.

The IIROC liability and penalty decisions can be found at:

[Crandall \(Re\), 2016 IIROC 18](#)

[Crandall \(Re\), 2016 IIROC 37](#)



Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.

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