

IIROC NOTICE

Rules Notice Technical

Dealer Member Rules

Please distribute internally to:

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19-0089
May 16, 2019

Changes to the Implementation Date of Amendments to Transaction Reporting for Debt Securities

On March 28, IIROC published final rule amendments to Dealer Member Rule 2800C (**Amendments**)¹. Among other things the Amendments:

- shorten the transaction reporting deadlines for reportable debt transactions to trade date (T) from trade date + 1 (T+1)
- amend data fields for repo transactions to assist the Bank of Canada with their financial system stability functions.

The implementation date of the Amendments was originally October 28, 2019.

Following the publication of the Amendments, IIROC met with industry representatives who expressed concerns in meeting the implementation date to report on trade date. As a result, we are extending the implementation date for sections of the Amendments.

The implementation date for the reporting of repo transactions remains the same. Therefore, Dealer Members are required to report all applicable information with respect to reportable repo transactions on trade date beginning October 28, 2019.

¹ See IIROC Notice [19-0052](#) – Rules Notice – Notice of Approval/Implementation – DMR - *Amendments to Transaction Reporting for Debt Securities* (March 28, 2019).



However, the revised reporting deadline for all other reportable debt transactions will now be effective on **April 27, 2020**.

Amended Reporting Implementation Schedule

Transaction Type	Original Implementation Date	New Implementation Date
Reportable Repo Transactions (reportable information set out in rows 31-41 of subsection 2.4(c) of Dealer Member Rule 2800c)	October 28, 2019	No Change
Reportable Retail and Institutional Debt Transactions (all other than Repo)	October 28, 2019	April 27, 2020