

IIROC NOTICE

Rules Notice

Technical

Continuing Education Rules

Please distribute internally to:

Institutional
Legal and Compliance
Operations
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Late Filing Fee for Continuing Education Reporting

On November 27th, 2019 IIROC's Board of Directors (the **Board**) prescribed the following late filing fee for continuing education reporting pursuant to section 2662(2) of the Continuing Education Rule (the **CE Rules**)¹:

- a fee of \$100 per continuing education participant² for each business day the Dealer Member is late in reporting to IIROC as required under clause 2657(1)(vii)³ of the CE Rules following the 10th business day of January and lasting until the last business day of January after the end of the continuing education program cycle.

The fee will be effective **January 1st, 2020**.

¹ Section 2662(2) allows the Board to prescribe fees for failure to comply with the continuing education program. Please see Notice [19-0220](#) - Notice of Approval/Implementation – Continuing Education Rule Amendments for more information.

² As defined in clause 2652(1)(ii) of the CE Rules.

³ Clause 2657(1)(vii) requires a Dealer Member to update the continuing education reporting system and notify IIROC within 10 days business days after the end of the continuing education program cycle of all continuing education participants that have met their continuing education requirements in the continuing education program cycle.