

IN THE MATTER OF:

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY ORGANIZATION
OF CANADA**

AND

RAPHAËL VERMETTE

NOTICE OF APPLICATION FOR SETTLEMENT HEARING

A hearing panel of the Investment Industry Regulatory Organization of Canada (IIROC) will hold a hearing to consider whether to accept a Settlement Agreement entered into between staff of IIROC (“Staff”) and Raphaël Vermette (Respondent) pursuant to Section 8428 of the Consolidated Enforcement, Examination and Approval Rules of IIROC.

The settlement hearing will be held on: October 23, 2018 at 10:00 a.m.

The settlement hearing will be held at: IIROC – Carmen Crépin room
525 Viger Avenue West, Suite 601
Montréal, Québec

TYPE OF HEARING

The settlement hearing will be conducted as a[n]:

ORAL HEARING

ELECTRONIC HEARING

WRITTEN HEARING

THE SETTLEMENT AGREEMENT

The Settlement Agreement addresses the proposed allegation that Mr. Vermette entered orders when he ought reasonably to have known that the entry of such orders would create or could reasonably be expected to create a false or misleading appearance of trading activity in a security or an artificial bid price for the security.

THE SETTLEMENT HEARING

The hearing is not open to the public, but the public will be advised whether the Settlement Agreement has been accepted or rejected. If the agreement is accepted, the Hearing Panel's decision and the Settlement Agreement will be made available to the public.

DATED this 10 day of September 2018.

National Hearing Coordinator

NATIONAL HEARING COORDINATOR

Investment Industry

Regulatory Organization of Canada

Suite 2000, 121 King Street West

Toronto, Ontario M5H 3T9