

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice Hearing 15-0220

For further information, please contact:

Enforcement Contact:

Elsa Renzella
Vice President, Enforcement
416 943-5877
erenzella@iiroc.ca

Media Contact:

Karen Archer
Manager, Media Relations
416 865-3046
karcher@iiroc.ca

IN THE MATTER OF Robert Adrian Crandall – Motion Decision and Disciplinary Hearing

September 30, 2015 (Fredericton, New Brunswick) – Following a motion held on July 14, 2015, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) ordered the following in the matter of Robert Adrian Crandall:

- (a) Mr. Crandall’s motion to disqualify one member of the Hearing Panel due to an apprehension of bias is dismissed;
- (b) Mr. Crandall’s motion to require that the Hearing Panel be composed exclusively of members whose mother tongue is English is dismissed; and
- (c) Mr. Crandall is directed that he cannot use the material provided to him at the conclusion of the investigation in this matter (the “Disclosure”) for any purpose other than the defence of this proceeding. He is also directed that he cannot provide copies of the Disclosure to, or share the contents of the Disclosure with, anyone other than a lawyer or agent retained by him to defend this proceeding.

The Hearing Panel’s decision on the motion dated September 2, 2015 is available at:
<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=4118369013AF4C5E920ED60AE6F2EC43&Language=en>.

The motion relates to a disciplinary proceeding initiated against Mr. Crandall which alleges that he engaged in excessive trading, unauthorized discretionary trading and made unsuitable recommendations. The Notice of Hearing which sets out the allegations is available at:
<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=3FF4C4BB59DC422590C44FFF96AD6793&Language=en>.



The matter is now scheduled to proceed to a disciplinary hearing before the Hearing Panel.

Hearing Date: October 20, 21 and 22, 2015

Location: Delta Fredericton – Carleton Room
225 Woodstock Road
Fredericton, New Brunswick

The hearing will be open to the public, unless the Panel orders otherwise. The decision of the Hearing Panel will be made available at www.iiroc.ca.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

IIROC formally initiated the investigation into Mr. Crandall's conduct in July 2013. The alleged violations occurred while he was a Registered Representative with the Fredericton, New Brunswick branch of Wellington West Capital Inc. and its successor National Bank Financial Inc., both IIROC-regulated firms at the relevant times. Mr. Crandall is no longer a registrant with an IIROC-regulated firm.

* * *

IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada and Market Regulation Services Inc., IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement section](#) of the IIROC website. Background information regarding

IIROC Notice 15-0220 Enforcement Notice/News Release – Hearing – In the Matter of Robert Adrian Crandall – Motion Decision and Disciplinary Hearing



the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.

-30-