

CLOSE SUPERVISION REPORT
To be Filed with IIROC

I hereby certify that close supervision for the month ending _____, 20____ of the activities of _____ has been conducted and evidence to support the review has been retained. I further certify the following:

- All orders, both buy and sell of the Approved Person, have been reviewed by a qualified Supervisor by the next business day;
- All client accounts of the Approved Person have been reviewed by a qualified Supervisor on a daily and monthly basis, including with reference to the items listed in Dealer Member Rule 2500, and a review for leveraging, and any recent amendments to know your client information;
- A review of trading activity on a daily basis has been conducted by a qualified Supervisor relative to the Approved Person's personal accounts and no regulatory issues or concerns have been identified;
- No transactions have been made in any client account until the full and correct documentation is in place;
- The Approved Person has not been granted a power of attorney over any client accounts;
- No client complaints of any nature have been received during the period covered. If there have been reportable complaints, identify the ComSet number(s) and any follow up action initiated by the firm if not disclosed on ComSet. If there have been service complaints, details have been provided below;
- There has been no handling of any client funds or securities or payment by the Approved Person and no issuance of cheques to any clients without management approval;
- Any transfer of securities between any client accounts has been authorized by the client in writing and reviewed and approved by a qualified Supervisor;
- If the activity that led to the supervision has reoccurred, details have been provided below; and
- Reasons for the inability to comply with any of the above and disclosure of any issues or concerns identified during the period under review have been provided below.

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Date

Signature of Supervisor

Name of Supervisor
(please print)

Employing Dealer Member