

# NOTICE / NEWS RELEASE

*For immediate release*

## **Enforcement Notice Hearing 18-0235**

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## **Former Toronto Investment Advisor Andrew Paul Rudensky Seeks Review of IIROC Decision**

**December 14, 2018 (Toronto, Ontario)** – On November 16, 2018, Andrew Paul Rudensky filed an Application for a Hearing and Review to the Ontario Securities Commission. Mr. Rudensky is seeking a review of two IIROC Hearing Panel decisions dated July 23, 2018 and October 17, 2018.

The IIROC Hearing Panel's decisions are available at:

[Rudensky, Andrew Paul - 2018 IIROC 28 - Liability Decision](#)

[Rudensky, Andrew Paul - 2018 IIROC 38 - Penalty Decision](#)

Further information about the review can be found at:

[http://www.osc.gov.on.ca/en/Proceedings\\_enr\\_20181207\\_rudenskyp.htm](http://www.osc.gov.on.ca/en/Proceedings_enr_20181207_rudenskyp.htm)

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.



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IIROC is the national self-regulatory organization that oversees all investment dealers and their trading activity in Canada's debt and equity markets. IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while supporting healthy Canadian capital markets. IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of more than 170 Canadian investment dealer firms and their more than 29,000 registered employees, the majority of whom are commonly referred to as investment advisors. IIROC also sets and enforces market integrity rules regarding trading activity on Canadian debt and equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement](#) section of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.

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