

# IIROC NOTICE

## Marketplace Notice

*Please distribute internally to:*  
Legal and Compliance  
Trading Desk

*Contact:*

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**17-0140**  
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## Guidance on Self-Help Related to Omega Securities Inc. – OSC Staff Notice 23-705

In relation to the Order Protection Rule, staff of the Ontario Securities Commission have published a notice to remind marketplaces and marketplace participants of guidance in the Companion Policy to National Instrument 23-101 *Trading Rules* to take a flexible approach when dealing with a marketplace that is experiencing a failure, malfunction or material delay of its systems, equipment or ability to disseminate marketplace data of a temporary or longer-term nature.

Given the recent technical difficulties experienced by Omega Securities Inc. (**Omega**), OSC staff are of the view that it is reasonable in these particular circumstances for marketplaces or marketplace participants to:

- rely on “self-help” even if they are not directly impacted by technical issues experienced by Omega
- take up to two weeks, from the time Omega’s systems issues are resolved, to monitor Omega’s marketplace activity so as to satisfy themselves that all systems issues have been resolved prior to resuming full order routing to Omega.



Marketplaces and marketplace participants are required to notify IIROC at [surveillance@iroc.ca](mailto:surveillance@iroc.ca) of their intention to make use of the two-week period.

Please see [OSC Staff Notice 23-705](#) for further details.