

IIROC NOTICE

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Guidance on regular settlement date to be used for certain foreign exchange hedge trades

Guidance note update

On September 5, 2017, the investment industry will move from a trade date plus three business days (**T+3**) settlement cycle to a trade date plus two business days (**T+2**) settlement cycle (see Notice [17-0133](#)). As a result, Guidance Note [17-0152](#) regarding the regular settlement date to be used for certain foreign exchange hedge trades for margin purposes, will replace Guidance Note [MR0366](#) and be effective on September 5, 2017.