

IIROC NOTICE

Marketplace Notice

Please distribute internally to:
Legal and Compliance
Trading Desk

Contact:

Baiju Devani

Director, Analytics

Telephone: 416-865-3020

e-mail: bdevani@iiroc.ca

16-0171

July 14, 2016

Market Share Report for the Second Quarter of 2016

During the four calendar quarters ending June 30, 2016, the Investment Industry Regulatory Organization of Canada (“IIROC”) has acted as the regulation services provider for: Aequitas NEO Exchange Inc. (operating two separate trading books “Aequitas Neo” and “Aequitas Lit”), Alpha Exchange Inc., the Toronto Stock Exchange, TSX Venture Exchange and Canadian Securities Exchange, each as an Exchange; and for Bloomberg Tradebook Canada Company, Nasdaq CXC, Nasdaq CX2, Instinet Canada Cross Ltd., Liquidnet Canada Inc., Omega Securities Inc. (operator of Omega ATS and Lynx ATS), TriAct Canada Marketplace LP (operator of “MATCH Now”), and TMX Select, each as an ATS.

Based on data received from each marketplace through the regulatory feed, IIROC has compiled monthly information on the trading activity of each marketplace, including the total: value of securities traded; volume of securities traded and number of trades executed in addition to information respecting messages and trades used for market regulations fee billing purposes. IIROC has summarized this trading activity to reflect the percentage occurring on all marketplaces regulated by IIROC for the four calendar quarters ending June 30, 2016. The summary information for the last four quarters and for the months since January of 2007 is available on the IIROC website (at www.iiroc.ca) and may be accessed through “News and Publications” and then selecting “Report of Market Share by Marketplace”.



The following table compares trading activity on all equity marketplaces monitored by IIROC during the Second Quarter of 2016 with trading activity in the First Quarter of 2016 and the Second Quarter of 2015.

Total All Marketplaces	Q2 2016	Q1 2016	% Change from Q1 2016	Q2 2015	% Change from Q2 2015
Value	651,560,330,421	639,745,575,205	1.85%	549,077,918,585	18.66%
Volume	63,080,418,553	57,796,019,490	9.14%	47,431,816,479	32.99%
Trades	115,121,732	124,958,377	-7.87%	96,973,738	18.71%