

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice Decision 15-0067

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IN THE MATTER OF Julian Ricci – Review Decision

March 13, 2015 (Toronto, Ontario) – The decision of a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) in the matter of Julian Robert Ricci dated June 9, 2014 was reviewed by the Ontario Securities Commission on November 24, 2014.

The Ontario Securities Commission released its decision on March 6, 2015, and ordered the hearing and review dismissed and the decision of the IIROC Hearing Panel upheld in its entirety.

The Ontario Securities Commission's decision is available at:

http://www.osc.gov.on.ca/en/Proceedings_rad_20150306_ricci.htm

The IIROC Hearing Panel's decision dated June 9, 2014, is available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=424F7282D7094EA3B0E7FEDBA307DC32&Language=en>.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.

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IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada and Market Regulation Services Inc., IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.



IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement section](#) of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.