

NOTICE / NEWS RELEASE

For immediate release

Enforcement Notice Decision 14-0269

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IN THE MATTER OF Daryl William Wood – Settlement Accepted

November 17, 2014 (Vancouver, B.C.) – On October 14, 2014, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement, with sanctions, between IIROC staff and Daryl William Wood.

Mr. Wood admitted that he misrepresented information to IIROC staff.

Specifically, Mr. Wood admitted to the following violation:

- (a) In March 2011 when he was Chief Financial Officer at Union Securities Ltd., he acted contrary to IIROC Dealer Member Rule 29.1 by representing to IIROC Financial and Operations Compliance staff that a report he prepared summarizing the share positions held in Union had been completed in August 2010 when the report had in fact been completed in March 2011.

Pursuant to the Settlement Agreement, Mr. Wood agreed to pay a fine of \$15,000.

The Settlement Agreement is available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=2DC303F719DC42B38082689EFF0B39BF&Language=en>.

The Hearing Panel's decision is available at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=1C04499BE30E447AA805DFC0386D3CD9&Language=en>.

Documents related to ongoing IIROC enforcement proceedings – including Reasons and Decisions of Hearing Panels – are posted on the IIROC website as they become available. Click [here](#) to search and access all IIROC enforcement documents.



IIROC formally initiated the investigation into Mr. Wood's conduct in March 2011. The conduct occurred when he was Chief Financial Officer at Union Securities Ltd. in Vancouver, British Columbia, an IIROC-regulated firm. Mr. Wood is no longer a registrant with an IIROC-regulated firm.

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IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada and Market Regulation Services Inc., IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibilities through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.

IIROC investigates possible misconduct by its member firms and/or individual registrants. It can bring disciplinary proceedings which may result in penalties including fines, suspensions, permanent bars, expulsion from membership, or termination of rights and privileges for individuals and firms.

All information about disciplinary proceedings relating to current and former member firms is available in the [Enforcement section](#) of the IIROC website. Background information regarding the qualifications and disciplinary history, if any, of advisors currently employed by IIROC-regulated firms is available free of charge through the [IIROC AdvisorReport](#) service. Information on how to make investment dealer, advisor or marketplace-related complaints is available by calling 1 877 442-4322.