

IIROC NOTICE

Rules Notice Technical

Dealer Member Rules

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November 8, 2013**

List of Securities Eligible for Reduced Margin

List of Securities Eligible for Reduced Margin (“LSERM”)

Enclosed as [Attachment #1](#), is a copy of the List of Securities Eligible for Reduced Margin (“LSERM”), which has been prepared using data available for the quarter ended September 30, 2013. This list must be used to identify securities eligible for reduced margin as set out in Dealer Member Rules 100.2(f)(iv) and 100.12(a) of the IIROC Rule Book.

A separate section details those securities that have qualified for inclusion on the LSERM solely because they have options issued by the Options Clearing Corporation (“OCC”) traded against them.

Dealer Members are reminded that for securities that are convertible or exchangeable into securities on the LSERM, margin should be calculated according to Dealer Member Rule 100.21 Maximum margin required for Convertible Securities, which simply adds the conversion loss, if any, to the reduced margin rate.

This list supersedes the most recently issued LSERM, effective November 29, 2013 [which is fifteen business days following the issuance date of this Notice].