

# IIROC NOTICE

## **Enforcement Notice Decision**

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Legal and Compliance

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**11-0057**  
**February 9, 2011**

## **IN THE MATTER OF James Charles Dennis— Discipline**

Following a disciplinary hearing held on November 23 and 24, 2010, in Toronto, Ontario, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) found that James Charles Dennis was liable of engaging in conduct unbecoming a registered representative for failing to disclose certain outside business activities to his employer and its compliance staff.

The Hearing Panel's Decision and Reasons dated January 21, 2011 are available at <http://docs.iroc.ca/DisplayDocument.aspx?DocumentID=90A402BBDA9E45B1A9958618F38880E6&Language=en>

Specifically, the Hearing Panel found that the Respondent failed to disclose to his employer, IPC Securities Corp. certain outside business activities, contrary to IIROC Dealer Member Rule 29.1.

IIROC formally initiated the investigation into the Respondent's conduct in October 2008. The violations occurred when he was a Registered Representative with the Toronto branch of IPC Securities Corp., an IIROC regulated firm. The Respondent is no longer a registrant with an IIROC regulated firm.



A separate hearing will be held to determine the penalty to be imposed on James Charles Dennis the date of which will be made available at [www.iiroc.ca](http://www.iiroc.ca).

The Notice of Hearing is available at

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=20E636D32FCB41659702AFED61CE26C2&Language=en>.

IIROC is the national self-regulatory organization which oversees all investment dealers and trading activity on debt and equity marketplaces in Canada. Created in 2008 through the consolidation of the Investment Dealers Association of Canada (IDA) and Market Regulation Services Inc. (RS), IIROC sets high quality regulatory and investment industry standards, protects investors and strengthens market integrity while maintaining efficient and competitive capital markets.

IIROC carries out its regulatory responsibility through setting and enforcing rules regarding the proficiency, business and financial conduct of dealer firms and their registered employees and through setting and enforcing market integrity rules regarding trading activity on Canadian equity marketplaces.