

# IIROC NOTICE

## **Enforcement Notice Decision**

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Legal and Compliance*

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**11-0196  
June 29, 2011**

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## **IN THE MATTER OF Weng Lok Toh – Settlement**

On June 20, 2011, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) accepted a Settlement Agreement between the IIROC Staff and Weng Lok Toh.

Mr. Toh admitted that he engaged in personal financial dealings with clients without disclosing these financial dealings to his firm.

Pursuant to the Settlement Agreement, Mr. Toh agreed to the following:

- a. A two year prohibition of registration with IIROC
- b. A fine in the amount of \$20,000.00,
- c. Costs of \$5,000.00;
- d. As a condition of re-approval in any capacity, he shall successfully complete the Conduct and Practices Handbook examination,
- e. As a condition of re-approval in any capacity, he shall be subject to a period of one (1) year strict supervision with reports to be filed with IIROC.



Specifically, Mr. Toh admitted that while employed as a Registered Representative with Blackmont Capital Inc., he received (through his spouse) \$122,275.00 as a gift or loan from two clients without disclosing these financial dealings to his firm, contrary to IDA By-law 29.1 [now Dealer Member Rule 29.1].

The Hearing Panel's decision and reasons on penalty can be found at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=5075DAE82BAB4558930A508FAB71F4E8&Language=en>

IIROC formally initiated the investigation into Mr. Toh's conduct in April 2009. It is alleged that the violations occurred when Mr. Toh was a Registered Representative with the Calgary branch of Blackmont Capital Inc., now known as Macquarie Private Wealth Inc. Mr. Toh is no longer a registrant with an IIROC regulated firm.