

# IIROC NOTICE

## **Enforcement Notice Decision**

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**10-0292**  
**November 11, 2010**

## **IN THE MATTER OF Hector Wong – Penalty**

Following a discipline hearing held on April 21 & 22, 2010 in Toronto, Ontario, a Hearing Panel of the Investment Industry Regulatory Organization of Canada (IIROC) found that Mr. Wong conducted his business in a manner that was unbecoming or detrimental to the public interest when he misappropriated funds from his IIROC member firm employer. The Decision and Reasons on Liability dated June 16, 2010 can be found at

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=C2A48F88DE404A2F9B67E4AE7B9EBF7D&Language=en>.

Following a penalty hearing held on September 29, 2010, the Hearing Panel imposed the following penalty against Mr. Wong:

- a) that Mr. Wong be permanently suspended and barred from further registration in any capacity with IIROC;
- b) a fine of \$100,000.

The Hearing Panel also required Mr. Wong to pay costs in the amount of \$25,000.

The Decision and Reasons on Penalty dated October 29, 2010 can be found at:

<http://docs.iiroc.ca/DisplayDocument.aspx?DocumentID=B7840B26D1724458B00FC3EAA5742AC0&Language=en>



IIROC formally initiated the investigation into Mr. Wong's conduct on May 29, 2007. The contravention occurred when Mr. Wong was an Officer (Trading, Resident) with the Toronto Branch of Hampton Securities Limited, an IIROC regulated firm. He is no longer a registrant with an IIROC regulated firm.

The Notice of Hearing is available at the following link:

<http://docs.iroc.ca/DisplayDocument.aspx?DocumentID=D54AAF35196C46FE97B3CDC4D02FF8A3&Language=en>