

**IN THE MATTER OF:**

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY  
ORGANIZATION OF CANADA**

**AND**

**KAMAL LIDDER**

**NOTICE OF APPLICATION FOR SETTLEMENT HEARING**

The Investment Industry Regulatory Organization of Canada (IIROC) will hold a hearing to consider whether to accept a Settlement Agreement entered into between staff of IIROC (“Staff”) and Kamal Lidder pursuant to Section 8428 of the Consolidated Enforcement, Examination and Approval Rules of IIROC.

The settlement hearing will be held on August 12, 2021 at 10:00 a.m.

The settlement hearing will be held electronically.

**METHOD OF HEARING**

The settlement hearing will be conducted as an electronic hearing.

The Respondent may object to the format of the Hearing. The objection must be made in accordance with Section 8409.

**THE SETTLEMENT AGREEMENT**

The Settlement Agreement addresses proposed allegations that Kamal Lidder violated IIROC Rule 1300.4 by engaging in discretionary trading in several clients’ accounts and he also violated IIROC Rule 29.7)(3) by preparing and sending unapproved sales literature to clients.

## **THE SETTLEMENT HEARING**

The hearing is not open to the public, but the public will be advised whether the Settlement Agreement has been accepted or rejected. The Settlement Agreement will be made public if it is accepted by the Hearing Panel together with the Hearing Panel's reasons for acceptance.

**DATED** this 9<sup>th</sup> day of July, 2021.

**<<NATIONAL HEARING COORDINATOR>>**

NATIONAL HEARING COORDINATOR  
Investment Industry Regulatory Organization of Canada  
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