

IN THE MATTER OF:

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY
ORGANIZATION OF CANADA**

AND

PACE SECURITIES CORP.

ORDER

THIS APPLICATION, made by Staff of the Investment Industry Regulatory Organization of Canada (“IIROC”) for an Order suspending the membership of PACE Securities Corp. (“PSC”) and ancillary relief was heard on May 21, 2020 at Toronto, Ontario, pursuant to Sections 8212 and 8426 of the Consolidated Enforcement, Examination and Approval Rules of IIROC (the “Consolidated Rules”).

ON READING the materials filed in support of this application,

AND ON NOTING the Consent of PSC to this Order,

THIS HEARING PANEL ORDERS that:

1. The time for service and filing of the Notice of Application and Application Record is abridged;
2. Pursuant to Section 8212(4)(i) of the Consolidated Rules, PSC’s membership in IIROC is suspended immediately.
3. Pursuant to Section 8212(4)(iv) of the Consolidated Rules, PSC will immediately cease representing to the public on its website or by any other means that it is a member or provides investment services.

4. PSC will comply with IIROC Dealer Member Rule 600 throughout the suspension period.
5. At any time after the completion of the wind-up of PSC, IIROC Staff may make an application, without notice to PSC, in a written hearing, for an order expelling PSC as a Dealer Member and terminating its rights and privileges of membership.
6. This Order will come into effect immediately.

DATED at Toronto, Ontario, this "21" day of May, 2020.

Executed by:

"Deborah Anshell"

Deborah Anshell

"Colleen Wright"

Colleen Wright

"Ranee Pavalow"

Ranee Pavalow