

**IN THE MATTER OF
THE INVESTMENT DEALER AND PARTIALLY CONSOLIDATED RULES AND THE
DEALER MEMBER RULES
AND
JOHN REYES**

NOTICE OF APPLICATION FOR SETTLEMENT HEARING

Enforcement Staff will bring an application to a hearing panel of the Corporation¹ requesting that it accept a settlement agreement between Enforcement Staff and John Reyes pursuant to sections 8215 and 8428 of the Investment Dealer and Partially Consolidated Rules (the "Investment Dealer Rules").

THE SETTLEMENT AGREEMENT

The settlement agreement addresses proposed allegations that John Reyes contravened Dealer Member Rule 1300.1(q) by failing to use due diligence to ensure that investment recommendations were suitable for two clients.

THE SETTLEMENT HEARING

The settlement hearing will be held by videoconference on Friday, June 02, 2023 at 10:00 a.m. MT

The hearing is not open to the public, but the public will be notified if the settlement agreement is accepted. If the settlement agreement is accepted, it will be made public together with the hearing panel's reasons.

DATED May 19, 2023.

"National Hearing Officer"

NATIONAL HEARING OFFICER

New Self-Regulatory Organization of Canada,
a consolidation of IIROC and the MFDA
Suite 2000, 121 King Street West
Toronto, Ontario, M5H 3T9

¹On January 1, 2023, IIROC and the MFDA were consolidated into a single self-regulatory organization recognized under applicable securities legislation. The New Self-Regulatory Organization of Canada (the “Corporation”) has adopted interim rules that incorporate the pre-amalgamation regulatory requirements contained in the rules and policies of IIROC and the by-law, rules and policies of the MFDA (the “Interim Rules”). The Interim Rules include (i) the Investment Dealer and Partially Consolidated Rules, (ii) the UMIR and (iii) the Mutual Fund Dealer Rules. These rules are largely based on the rules of IIROC and the rules and certain by-laws and policies of the MFDA that were in force immediately prior to amalgamation. Where the rules of IIROC and the rules and by-laws and policies of the MFDA that were in force immediately prior to amalgamation have been incorporated into the Interim Rules, Enforcement Staff have referenced the relevant section of the Interim Rules.