

**IN THE MATTER OF:**

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY  
ORGANIZATION OF CANADA**

**AND**

**CIBC WORLD MARKETS INC.**

**NOTICE OF APPLICATION FOR SETTLEMENT HEARING**

The Investment Industry Regulatory Organization of Canada (IIROC) will hold a hearing to consider whether to accept a Settlement Agreement entered into between staff of IIROC (“Staff”) and CIBC World Markets Inc. pursuant to IIROC Rule 8428.

The settlement hearing will be held on December 20, 2022 at 10:00 a.m.

**METHOD OF HEARING**

The settlement hearing will be conducted as an:

ELECTRONIC HEARING BY WAY OF VIDEOCONFERENCE

The Respondent may object to the format of the Hearing. The objection must be made in accordance with IIROC Rule 8409.

**THE SETTLEMENT AGREEMENT**

The Settlement Agreement addresses proposed allegations that CIBC World Markets Inc. violated IIROC Dealer Member Rules 38.1 and 2500 by failing to establish and maintain a system of controls and supervision to ensure client fee agreements were accurately recorded in its fee management systems and clients were charged appropriately.

## **THE SETTLEMENT HEARING**

The hearing is not open to the public, but the public will be advised whether the Settlement Agreement has been accepted or rejected. The Settlement Agreement will be made public if it is accepted by the Hearing Panel together with the Hearing Panel's reasons for acceptance.

**DATED** this 29 day of November 2022.

**"National Hearing Officer"**

**NATIONAL HEARING OFFICER**

Investment Industry Regulatory Organization of Canada

Suite 2000, 121 King Street West

Toronto, Ontario, M5H 3T9