

**IN THE MATTER OF:**

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY  
ORGANIZATION OF CANADA**

**AND**

**MD MANAGEMENT LIMITED**

**NOTICE OF APPLICATION FOR SETTLEMENT HEARING**

The Investment Industry Regulatory Organization of Canada (IIROC) will hold a hearing to consider whether to accept a Settlement Agreement entered into between staff of IIROC (“Staff”) and MD Management Limited pursuant to IIROC Rule 8428.

The settlement hearing will be held on by videoconference on September 27, 2022, at 10:30 am (NDT).

**METHOD OF HEARING**

The settlement hearing will be conducted as a[n]:

ELECTRONIC HEARING BY WAY OF VIDEOCONFERENCE

MD Management Limited may object to the format of the Hearing. The objection must be made in accordance with IIROC Rule 8409.

## **THE SETTLEMENT AGREEMENT**

The Settlement Agreement addresses proposed allegations that MD Management Limited violated IROC Rules 38.1 and 2500 by not having adequate internal controls relating to the secure management of cheques made payable to its clients.

## **THE SETTLEMENT HEARING**

The hearing is not open to the public, but the public will be advised whether the Settlement Agreement has been accepted or rejected. The Settlement Agreement will be made public if it is accepted by the Hearing Panel together with the Hearing Panel's reasons for acceptance.

**DATED** this 28 day of July, 2022.

**(S) National Hearing Officer**

NATIONAL HEARING OFFICER  
Investment Industry Regulatory Organization of Canada  
Suite 2000, 121 King Street West  
Toronto, Ontario, M5H 3T9