

**IN THE MATTER OF:**

**THE RULES OF THE INVESTMENT INDUSTRY REGULATORY  
ORGANIZATION OF CANADA**

**AND**

**MILAN PLENTAI**

**NOTICE OF MOTION FOR SETTLEMENT HEARING**

Staff of the Investment Industry Regulatory Organization of Canada (IIROC) will ask an IIROC hearing panel to conduct a hearing and accept a Settlement Agreement that it has entered into with Milan Plentai, pursuant to section 8428 of the IIROC Rules.

The settlement hearing will be held by way of videoconference on **February 28, 2022 at 10:00 a.m.**

**METHOD OF HEARING**

The settlement hearing will be conducted as an:

☒ ELECTRONIC HEARING BY VIDEOCONFERENCE

**THE SETTLEMENT AGREEMENT**

The Settlement Agreement relates to a Notice of Hearing that was issued in this matter on April 27, 2021 and would settle proposed allegations that the Respondent violated Dealer Member Rule 43.2(1) and Rule 1400 of IIROC's Consolidated Enforcement, Examination and Approval Rules by engaging in personal financial dealings with a client, RC, including accepting payments for activities conducted on behalf of the client; relied on a Power of Attorney for Personal Care

granted by RC as the basis for conducting activities for RC that went beyond matters of personal care; and failed to take adequate or reasonable steps to ensure that RC, a vulnerable client, had not named him as a beneficiary under RC's will, either directly or indirectly.

#### **THE SETTLEMENT HEARING**

The hearing is not open to the public, but the public will be advised whether the Settlement Agreement has been accepted or rejected. The Settlement Agreement will be made public if it is accepted by the Hearing Panel together with the Hearing Panel's reasons for acceptance.

**DATED** this 22nd day of February 2022.

**"National Hearing Officer"**

NATIONAL HEARING OFFICER

Investment Industry Regulatory Organization of Canada

Suite 2000, 121 King Street West

Toronto, Ontario, M5H 3T9