

MEMBER REGULATION



INVESTMENT
DEALERS
ASSOCIATION
OF CANADA

notice



ASSOCIATION
CANADIENNE DES
COURTIERS EN
VALEURS MOBILIÈRES

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MR-067

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ATTENTION:
Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Distribute internally to:

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Transfers from Mutual Fund Dealers to IDA Members Examination Re-write Requirements

There has been a misunderstanding regarding the effect of the examination re-write requirements of Policy 6, Part II on mutual fund representatives transferring to Members and applying for full registration.

If the applicant has been registered for mutual funds only for more than three years prior to the transfer, Policy 6, Part II requires that the applicant re-write both the Canadian Securities Course and the Conduct and Practices Handbook Examination.

Under Policy 6, Part III, the applicant will be exempt from the re-write requirement if she or he has voluntarily met the continuing education requirements for a registered representative by taking Canadian Securities Institute courses.

For those who are required to re-write the Canadian Securities Course, the CSI offers an exam-only version. Those who have been registered for mutual funds only are required to complete the mutual fund questions on that exam.

This effect of Policy 6, Part II was recently reviewed and affirmed by the Education and Training Subcommittee.

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