

10.17 Gatekeeper Obligations with Respect to Electronic Trading

- (1) A Participant that has, under Rule 7.1, authorized an investment dealer to perform on its behalf the setting or adjusting of a specific risk management or supervisory control, policy or procedure or the provision of risk management or supervisory controls, policies and procedures to a third party shall forthwith report to the Market Regulator the fact that:
- (a) the written agreement with the investment dealer or third party has been terminated; or
 - (b) the Participant knows or has reason to believe that the investment dealer or third party has failed to promptly remedy any deficiency identified by the Participant.

Defined Terms:	UMIR section 1.1 – “Market Regulator” and “Participant”.
Related Provisions:	UMIR sections 7.1(7) – (10) and UMIR Policy 7.1 Part 7.
Regulatory History:	On December 7, 2012, the applicable securities commissions approved an amendment, effective March 1, 2013, to add section 10.17. See IIROC Rules Notice 12-0363 – “Provisions Respecting Electronic Trading ” (December 7, 2012).