



## **Industry BCP Test- October 26, 2019**

On October 26, 2019, IIROC Dealer Members successfully conducted the sixth industry test of their business continuity plans (BCP) under IIROC sponsorship. Participation in IIROC sponsored BCP tests is now a mandatory requirement for certain market participants, including “marketplaces” and Dealer Members who are “participant dealers” subject to CSA National Instrument 21-101 *Marketplace Operation*. A total of 98 Dealer Members and 23 service providers participated. Participating Dealer Members account for 90% of industry revenue and the test included all Canadian exchanges and ATSS, the routing services and other key service providers such as clearing corporations (CDS and CDCC), Fundserv, IBM and Broadridge.

The test scenario, with limited exceptions, had IIROC Dealer Members testing out of their primary/production data processing sites and the service providers testing out of their disaster recovery (DR) data processing sites. The scope of the test included testing of equities, fixed income, GICs, options and futures, mutual funds and back office transactions. The test also included testing of IIROC’s Crises Communication Centre.

The success of the 2019 BCP test underscores the ability of the Canadian securities industry to operate through adverse conditions. The next IIROC sponsored BCP test is planned for 2021.