

THIS UNIFORM TYPE 3 INTRODUCER/CARRIER BROKER AGREEMENT

made this day of , 20 .

B E T W E E N:

[]

(hereinafter called the "Type 3 Carrying Broker", or the "T3CB")

OF THE FIRST PART,

- and -

[]

(hereinafter called the "Type 3 Introducing Broker", or the "T3IB")

OF THE SECOND PART.

WHEREAS:

The T3IB has requested that the T3CB perform certain services including clearing and record-keeping activities for the T3IB in respect of the T3IB and in respect of clients ("Clients") introduced to the T3CB by the T3IB, all as more fully described in section 4 and Schedule"A" hereto;

The T3CB has agreed to perform such services;

The T3IB is a member in good standing of the [stock exchange, futures exchange, IIROC];

The T3CB is a member in good standing of the [stock exchange, futures exchange, IIROC];

NOW THEREFORE THIS AGREEMENT WITNESSETH that for valuable consideration, including the mutual promises and the other terms and provisions contained herein, and the sum of One (\$1.00) Dollar now paid by each of the parties hereto to the other the receipt of which is hereby acknowledged by the parties, the parties agree as follows:

1 Definitions

In this Agreement, unless the context otherwise requires, the following terms shall have the following meanings:

1.1 "*applicable law*" means all laws including securities laws, regulations, rules and policies applicable to the Services, of each province of Canada in which each of the T3CB and T3IB carry on business, as the same may be enforced from time to time during the term of this Agreement;

1.2 "*Applicable SROs*" means the SROs that have prescribed SRO Requirements which apply to each of the parties in connection with the Services and other matters and proceedings contemplated by this Agreement;

1.3 "*Client*" means a client of the T3IB who is introduced by the T3IB to the T3CB and for whom the T3CB opens an account;

1.4 "*Deposit*" means the deposit of cash and/or securities, made by the T3IB to the T3CB, described in section 10 of, and as set out in Schedule "D" to, this Agreement;

1.5 "*margin account*" means a margin account opened by the T3CB for a Client for trades in securities which is subject to the requirements in section 9.11 of this Agreement;

1.6 "*SRO*" means the Investment Industry Regulatory Organization of Canada for so long as it is a participating institution of the Canadian Investor Protection Fund;

1.7 "*SRO Requirements*" includes the by-laws, rules, regulations, rulings, instructions, decisions, directions, notices and policies of each SRO as the same may be in force from time to time during the term of this Agreement which apply to each of the parties in connection with the Services and other matters and proceedings contemplated by this Agreement. For greater certainty, where there is a conflict between SRO Requirements, the parties shall comply with the most stringent SRO Requirements;

1.8 "*securities*" includes securities, commodities, commodity futures contracts and commodity futures options as defined in any applicable law or SRO Requirement;

1.9 "*Services*" means the services provided by the T3CB to the T3IB in respect of the T3IB's principal business and in respect of Clients pursuant to this Agreement, as set out in section 4 of, and Schedule "A" to, this Agreement; and

1.10 "*trade*" means a trade as defined in any applicable law or SRO Requirements.

Any term not defined herein shall have the same meaning as it has in the SRO Requirements of the Applicable SROs.

2 Retainer of Services

The T3IB retains the T3CB for the term of this Agreement to provide the Services and the T3CB agrees that it will provide such Services in the manner and on the terms provided in this Agreement.

3 Compliance with Applicable Law and SRO Requirements

3.1 To the extent that the provisions of this Agreement do not provide for dealings between the T3CB and the T3IB, normal brokerage practices, subject to SRO Requirements, shall apply.

3.2 The T3CB and the T3IB each undertake to remain a member of an SRO during the term of this Agreement.

3.3 [With respect to Services, matters and proceedings contemplated by this Agreement that are governed by SRO Requirements, the T3IB and the T3CB irrevocably agree that they shall submit all disputes arising from or relating to this Agreement to binding arbitration, which shall be conducted in accordance with the UNCITRAL Model Law on International Commercial Arbitration. Any arbitration hereunder shall take place in the English language, in [place of hearing]. The arbitral tribunal shall apply the substantive laws of the [Province of], save and except its conflicts of laws rules. Any adjudicator so appointed shall be satisfactory to the T3IB, the T3CB and the Applicable SROs.]

4 Services to be Provided by the T3CB

The T3CB agrees to provide the following Services:

[A. Trading Services

4.1 The T3CB shall trade securities for Clients and for the T3IB's principal business on the exchanges and in the over-the-counter markets as agreed to in Schedule "C" hereof in accordance with SRO Requirements and applicable law.]

B. Clearing Services

4.2 The T3CB shall make deliveries and settlements of cash and securities in connection with trades made for Clients and for the T3IB.

4.3 The T3CB shall use its reasonable best efforts to clear all trades effected on the exchanges and markets set out in Schedule "C" hereto in respect of the T3IB's Clients' accounts and principal business. However, the T3CB reserves the right, in its sole discretion, and on advice to the T3IB, to refuse to open or clear any account or any order, and to liquidate and close

any account if in its opinion such account or order represents an unreasonable credit risk or could give rise to a breach of applicable law or SRO Requirements. In the event of any such refusal with respect to a trade for the T3IB's principal business or Client accounts, the T3IB may place such trade with another securities dealer that meets applicable SRO Requirements.

C. Segregation/Safekeeping Services

4.4 The T3CB shall hold securities and/or cash of Clients and of the T3IB in segregation or safekeeping, as the case may be, as and when required by applicable law or SRO Requirements, and the parties hereto acknowledge that the T3CB can make use of such securities and/or cash in the same manner as it is permitted to use the securities and/or cash of clients not introduced to it by the T3IB. In particular, and without limiting the generality of the foregoing, no securities, cash, credit balances or other property in the account of a Client of the T3IB held by the T3CB shall be used or applied in any way to secure or satisfy the indebtedness of either (a) another Client, or (b) the T3IB or the T3CB, except to the extent that such Client has guaranteed the payment of the indebtedness of such other Client or the Client is otherwise indebted to the T3IB or to the T3CB. Notwithstanding any other term of this Agreement, the T3CB shall not have recourse to any securities, cash or other property required to be held in segregation or safekeeping for Clients introduced by the T3IB in order to settle any indebtedness or accounts owing to the T3CB from the T3IB arising under this Agreement.

D. Recordkeeping/Information Services

4.5 The T3CB or its duly appointed agent shall prepare, print and issue by ordinary mail or otherwise deliver directly to Clients, with respect to the trades cleared by the T3CB referred to in section 4.1, [note: this section is 4.2 if T3CB effects trades for T3IB and square-bracketed section 4.1 is included] documents as required by applicable law and SRO Requirements including, without limitation:

- i. confirmations of trades;
- ii. monthly statements summarizing transactions for the preceding month and closing positions, if any;
- iii. for inactive accounts, statements of securities and money balances held by the T3CB for Clients in accordance with applicable SRO Requirements,

in the name[s] of the [T3CB and the - delete contents of square brackets and section 7.1 if choose to include sections 6.7 and 6.8] T3IB, under account numbers provided by the T3CB. [The roles of each of the T3CB and the T3IB shall be disclosed on each such document - delete contents of square brackets and section 7.1 if choose to include sections 6.7 and 6.8.] A copy of all such documents shall be mailed or delivered to the T3IB at the same time and in the same manner as those documents are sent to Clients.

4.6 The T3CB shall maintain and keep current and proper all records and accounts in respect of Client accounts and T3IB principal business as prescribed by applicable law and SRO Requirements, including records and accounts of trades, of securities segregated and/or held in safekeeping on behalf of, and cash balances accruing to the credit of, Clients and the T3IB.

4.7 The T3CB shall provide the T3IB and the Applicable SROs with such information, including by way of access to electronic databases, in respect of the accounts of Clients and of the T3IB as the T3IB and the Applicable SROs may reasonably require in order to be fully informed with respect to the Clients' accounts, and the T3IB's principal business. Such information shall include the information described in Schedule "B" hereto.

5 Undertakings of the T3CB

A. Use of Information

5.1 The T3CB shall refrain, without the consent of the T3IB, from using any information obtained from the T3IB pursuant to, or arising out of, this Agreement for the purpose of soliciting business from Clients or for any other purpose inconsistent with its rights and obligations under this Agreement and under applicable SRO Requirements. Nothing herein contained shall prevent the T3CB from accepting for its own account unsolicited business from any party who was or is a Client introduced by the T3CB.

B. Treatment of Accounts

5.2 [The T3CB shall trade for Clients in every respect as it would trade for its own clients.]

5.3 The T3CB shall administer the accounts of Clients and the principal business of the T3IB in compliance with applicable law and SRO Requirements.

C. Applicable Law and SRO Requirements

5.4 The T3CB shall comply with all applicable law and SRO Requirements as the same relate to the Services and to all other matters and proceedings to be provided or contemplated to be provided by it by this Agreement.

6 Undertakings of the T3IB

A. Trading

6.1 The T3IB shall trade or otherwise deal in securities only where the T3IB is properly registered or licensed to do so in accordance with applicable law and SRO Requirements.

6.2 The T3IB shall cause all trades or other dealings for Clients [and for the T3IB's principal business] in securities [made]on the exchanges and in the over-the-counter markets as agreed to in Schedule "C" hereof to be [made and] cleared by the T3CB in accordance with this Agreement.

6.3 [The T3IB shall place all orders to be executed by the T3CB through the T3CB's order management system or the T3CB's order desk in [City].]

B. Facilitating Cash Transactions

6.4 The T3IB shall execute cash transactions including, without limitation, the deposit of cash on behalf of, or the withdrawal of cash for, Clients whose accounts are carried by the T3CB through the use of an account [in the name of the T3IB] **or** [in the name of the T3CB].

C. Client Accounts

6.5 The T3IB shall, at the time of the opening of a Client account, advise the Client of its relationship to the T3CB and of the relationship between the T3CB and the Client, in the form attached as Schedule "F".

6.6 The T3IB shall convey all payments and deliveries of cash and securities that it receives in connection with Client accounts to the T3CB on or as of the day received by the T3IB.

6.7 [The T3IB shall ensure that all contracts entered into with Clients and all statements, contracts and other account or trading related correspondence and documentation sent to Clients shall display the name of the T3IB.

6.8 The T3IB shall, at least annually, advise each Client in writing of its relationship to the T3CB and of the relationship between the T3CB and the Client in the form attached as Schedule "G" [- include either sections 6.7 and 6.8 or section 7.1]].

D. Information

6.9 The T3IB shall provide, as and when required by the T3CB, in a timely manner, such information as may reasonably be required by the T3CB to carry out its obligations under this Agreement and to determine whether it wishes to accept any particular order or account. The T3IB shall keep such information up-to-date in a timely manner but nothing herein contained shall relieve the T3IB from compliance with all SRO Requirements.

E. Applicable Law and SRO Requirements

6.10 Except for those Services and other matters and proceedings contemplated by this Agreement to be performed by the T3CB, the T3IB shall be and remain responsible for its business conduct and for compliance with applicable law and SRO Requirements contemplated by this Agreement for each account introduced to the T3CB by the T3IB.

6.11 In particular, the T3IB shall be responsible for account supervision, including, without limiting the generality of section 6.10:

- (a) obtaining account opening documentation from Clients;
- (b) the application of applicable law and SRO Requirements with respect to:
 - (i) "know your client" rules; and
 - (ii) determining the suitability of:
 - A. trading activity; and
 - B. the nature of securities purchased.

(c) The T3IB shall, and acknowledges its obligation under this Agreement to, review for accuracy the records and reports provided to or prepared for the T3IB by the T3CB as set out in Schedule "B" hereof in connection with the Services under, and matters and proceedings contemplated by, this Agreement, and to report any discrepancies to the T3CB.

7 Joint Undertakings of the T3CB and the T3IB

7.1 [The T3CB and the T3IB shall be jointly responsible to ensure that all contracts entered into with Clients and all statements, contracts and other account or trading related correspondence and documentation sent to Clients shall display the names and the roles of the T3IB and of the T3CB - **include either sections 6.7 and 6.8 or section 7.1**].

8 Insurance Coverage

8.1 The T3IB and the T3CB shall each be responsible for maintaining insurance coverage as required under applicable law and SRO Requirements.

8.2 In particular, but without limiting the generality of section 8.1, both the T3IB and the T3CB shall:

- (a) maintain Financial Institution Bond coverage for fidelity insurance;

(b) maintain insurance coverage for registered mail; and

(c) include all accounts introduced to the T3CB by the T3IB in each of their calculations of asset measurement for the purposes of ascertaining minimum Financial Institution Bond coverage pursuant to SRO Requirements.

9 Capital and Margin

A. Undertakings of the T3CB

1. Client Accounts

9.1 The T3CB shall maintain sufficient financial resources for the operation of each Client account as required pursuant to SRO Requirements.

9.2 The T3CB shall maintain margin accounts on the T3CB's books for Clients wishing to maintain such accounts, and be responsible for ensuring that all Client margin accounts are operated in compliance with applicable law and SRO Requirements, including, without limitation, the ongoing calculation of margin for such accounts in accordance with applicable law and SRO Requirements.

2. T3IB Principal Business

9.3 For the purposes of preparing its reports pursuant to SRO Requirements, the T3CB shall treat the T3IB's account which contains the T3IB's principal business carried by the T3CB as an account of an SRO member for margin calculations.

9.4 The T3CB shall provide for margin for principal business which it carries for the T3IB to the extent of any equity deficiency therein.

3. Recordkeeping and Reporting

9.5 The T3CB shall:

(a) report, on a monthly basis, one balance owing to or from the T3IB reflecting all accounts of Clients in aggregate (which aggregate report shall not release, discharge, limit or otherwise affect the T3CB's obligations and liabilities to the individual Clients);

(b) report principal business of the T3IB as a client account in reports made, including in the Form 1 or the Monthly Financial Report, and

(c) comply with the free credit segregation rules in connection with Client accounts as required by the Form 1 made,

in accordance with applicable law and SRO Requirements. Copies of such reports and calculations shall be delivered to the Applicable SROs.

B. Undertakings of the T3IB

1. Minimum Capital

9.6 The T3IB shall maintain at least the minimum capital as prescribed under SRO Requirements.

2. Client Accounts

9.7 Save and except for the responsibilities of the T3CB described in section 9.1 of this Agreement, the T3IB shall be responsible for ensuring that all Client cash and margin accounts are operated in compliance with applicable law and SRO Requirements, including, without limitation, the ongoing calculation and provision of margin for such accounts in accordance with applicable law and SRO Requirements.

3. Principal Business

9.8 The T3IB shall be responsible for ensuring that all of its accounts which contain its principal business are operated in compliance with applicable law and SRO Requirements.

9.9 The T3IB shall calculate and provide margin for principal business carried for it by the T3CB in accordance with applicable law and SRO Requirements.

4. Reporting

9.10 The T3IB shall:

- (a) report all principal positions introduced to the T3CB by the T3IB;
- (b) report margin requirements and charges for and report all accounts of Clients on a monthly basis; and
- (c) include all Client positions in concentration calculations made,

in accordance with applicable law and SRO Requirements. Copies of such reports and calculations shall be delivered to the Applicable SROs.

C. Margin Agreements and Guarantee Documentation

9.11 Both the T3CB and the T3IB shall be parties to any margin agreement and guarantee documentation with Clients. All such agreements and documentation shall be made in the names of the T3IB and the T3CB [and the roles of the T3IB and the T3CB shall be disclosed thereon - delete contents of square brackets and section 7.1 if choose to include sections 6.7 and 6.8.]

10 Deposit

10.1 The T3IB may provide to the T3CB a Deposit as described in Schedule "D" hereof, and in order to secure the payment and performance of all obligations of the T3IB and Clients to the T3CB from time to time the T3IB hereby pledges and grants to the T3CB a first priority security interest in the Deposit including, without limitation, in all property and assets forming a part thereof, as constituted from time to time in favour of the T3CB.

10.2 If the Deposit is provided, the T3CB shall segregate the Deposit in accordance with SRO Requirements.

10.3 If the Deposit is provided, the T3IB shall report the Deposit in the manner prescribed by SRO Requirements.

10.4 The T3CB may, in accordance with section 10.6 below, offset against the Deposit any deficiency, determined in accordance with SRO Requirements, in the market value of the securities in the accounts introduced to the T3CB, including accounts which contain the T3IB's principal business and for Client's accounts introduced to the T3CB.

10.5 The T3IB agrees to comply with the guidelines, policies and requirements regarding the Deposit as contained in Schedule "D" to this Agreement which may be modified from time to time on written notification to the T3IB from the T3CB.

A. Offsets Against the Deposit

10.6 The T3CB may, upon notice to the T3IB pursuant to section 14.7 hereof, offset against the Deposit as provided in sections 10.1 and 10.4 hereof:

- (a) any unsecured receivables or margin deficiencies in the accounts of Clients; and
- (b) any unsecured receivables in the accounts of the T3IB;

as required pursuant to SRO Requirements, and

- (c) any secured receivables that the T3CB, in its sole discretion, determines represent an unreasonable credit risk,

all in the manner and to the extent permitted by SRO Requirements. The T3CB shall offset against the Deposit, firstly, receivables and margin deficiencies in the accounts of Clients and, secondly, receivables in the account of the T3IB.

10.7 Upon receipt pursuant to section 14.7 of this Agreement of a notification described in section 10.6, the T3IB shall reclassify the Deposit or the portion thereof relating to the offset on its financial reports as prescribed by SRO Requirements.

10.8 Upon termination of this Agreement, the T3IB agrees that the T3CB may offset against the Deposit amounts owed by the T3IB or the Clients to the T3CB in the manner and to the extent that offsets are permitted by SRO Requirements. Such offset shall be made in the order prescribed in section 10.6. The balance of the Deposit reverts to the T3IB upon termination of this Agreement.

11 Indemnities

11.1 The T3CB shall indemnify and save harmless the T3IB with respect to any loss, liability, damages, costs or expenses which the T3IB may incur arising out of errors or omissions committed by the T3CB in carrying out instructions given to it by the T3IB.

11.2 The T3CB shall indemnify and save harmless each Client, except where such loss or damage is as a result of the negligence of the T3IB, from all claims, actions, causes of action, demands, losses, damages, costs or expenses or any other liability whatsoever suffered or incurred by such Client resulting from any errors or negligence on the part of the T3CB in the performance of its obligations under this Agreement.

11.3 The T3IB acknowledges that all obligations to pay for securities purchased and to deliver securities sold by Clients rest with the Clients and the T3IB and not the T3CB. Should the Deposit be insufficient to cover the receivables or deficiencies described in section 10.6, the T3IB will, upon notice from the T3CB, pay to the T3CB an amount, up to the amount permitted to be offset against the Deposit at any given time pursuant to the SRO Requirements (the "Indemnity Amount"), required to satisfy the obligations described therein. If the first Indemnity Amount paid is insufficient to satisfy the obligations of the T3IB to the T3CB, then the T3IB acknowledges that its obligation to deliver further Indemnity Amounts continues until such time as the T3IB has delivered such further Indemnity Amounts to the T3CB as are required to satisfy said obligation. Without limiting the generality of the foregoing, the T3IB:

(a) agrees to indemnify and save harmless the T3CB from any loss, liability, damages, costs or expenses which the T3CB may suffer or incur by reason of the failure of the T3IB or any of the Clients to make any payment of money or delivery of securities to the T3CB as and when required by it including, without limitation, payment of all commissions, margin and

interest charges on late payments charged by the T3CB, up to the Indemnity Amount and such further Indemnity Amounts as are necessary to be paid to satisfy the obligation hereunder; and

(b) agrees to indemnify and save harmless the T3CB from any loss, liability, damages, costs or expenses, suffered or incurred by it arising out of any act or failure to act on the part of the T3CB in the course of it in good faith carrying out its obligations or exercising its discretion hereunder, up to the Indemnity Amount and such further Indemnity Amounts as are necessary to be paid to satisfy the obligation hereunder, except where such loss, liability, damages, costs or expenses are suffered or incurred as a result of the negligence of the T3CB.

12 Fees

The T3IB shall remunerate the T3CB for its Services hereunder in accordance with the rates set out at Schedule "E". The fees so set out may be amended by mutual written consent during the term of this Agreement.

13 Term and Termination

13.1 Subject to termination as prescribed in this section 13, this Agreement shall be effective for a period of • years from the date first above written. Subject to receipt of written approval of the Applicable SROs, this Agreement may be terminated by the T3IB or the T3CB or by the Applicable SROs or any of them on the [first (1st)] day of any calendar month upon [thirty (30) days] prior written notice of termination. A copy of any such notice given or received shall be promptly delivered to the Applicable SROs by the T3IB. No such termination shall be effective until the Applicable SROs have consented to the termination. Upon any termination notice being given hereunder, the parties shall cooperate to provide for an orderly unwinding of any outstanding transactions and for the orderly transfer of account monies and securities. All indebtedness of the parties to each other will be discharged in full on or before the date of termination.

13.2 In the event that either party to this Agreement ceases to be a member of an SRO, this Agreement shall, subject to the consent of the Applicable SROs, be terminated on a date fixed by the Applicable SROs and the parties shall cooperate to provide for an orderly unwinding of any outstanding transactions and for the orderly transfer of account monies and securities. All indebtedness of the parties to each other will be discharged in full on or before the date of termination.

13.3 Notwithstanding any termination of this Agreement pursuant to this section 13, this Agreement shall remain in full force and effect insofar as sections 5.1, 11.1, 11. 2 and 11.3 and section 12 hereof are concerned.

14 **Other**

14.1 **Assignment** - This Agreement shall not be assignable without written consent of the T3IB, the T3CB and the Applicable SROs.

14.2 **Governing Law** - This Agreement shall be governed by and construed in accordance with the laws of the Province of [] and the laws of Canada applicable therein. The parties hereto hereby agree that any disputes arising under this Agreement shall be tried in the courts having jurisdiction in and for the Province of [] and for such purpose hereby irrevocably attorn to the exclusive jurisdiction of such courts.

14.3 **Entire Agreement** - Subject to section 3.1 hereof, the parties acknowledge and agree that this Agreement and the Schedules hereto contain the entire agreement between the parties concerning the relationship between the T3CB and the T3IB. No amendment to this Agreement (including the Schedules) shall be effective unless it is in writing, executed by the parties hereto, and receives the subsequent written approval of the Applicable SROs.

14.4 **Headings** - The division of this Agreement into sections and paragraphs and the insertion of headings are for convenience of reference only and shall not affect the construction or interpretation of this Agreement.

14.5 **Breach** - The T3CB and the T3IB agree that their obligations and commitments to each other under this Agreement are enforceable not only by each of them against the other but also by the Applicable SROs. The acquiescence by any party to any breach of this Agreement shall not constitute an amendment hereto or a waiver by such party of its rights in respect of any succeeding breach of this Agreement or of its right to insist upon strict compliance with the provisions of this Agreement.

14.6 **Default** - If either of the T3CB or the T3IB is in default of applicable law or SRO Requirements in the exercise of its rights or the performance of its obligations hereunder, the Applicable SROs or any of them may give notice of such default to the T3CB or the T3IB, with a copy to any other Applicable SRO, whereupon the parties shall have [90] days within which to cure, or to take steps which may be reasonably expected to cure, such default, failing which the Applicable SRO that gave notice may forthwith terminate this Agreement. A copy of any notice given under this clause shall be given to both the T3CB and the T3IB. Nothing in this section 14.6 shall limit the rights of the Applicable SROs under section 13 hereof.

14.7 **Notice** - Any notice required by this Agreement shall be in writing and shall be given either by regular first class mail, by prepaid registered post, or by personal delivery addressed to each party as follows:

to T3IB:

Attention: _____

and to T3CB:

Attention: _____

Any such notice shall be deemed to have been received on and be effective from the third day after the date of mailing, if mailed, or on the day of delivery, if delivered. If the day of delivery is not a business day, the notice shall be deemed to have been received on the next following business day. In the event that the postal service is not fully operative by reason of labour disputes or otherwise at the time any notice is to be given hereunder, such notice shall be given by personal delivery. Either party may change its address for the purposes hereof by notice to the other. A copy of any notice given or received hereunder shall be delivered promptly to the Applicable SROs.

14.8 **Time** - Time shall be of the essence of this Agreement.

14.9 **Language** - The parties hereby acknowledge that they have expressly required this Agreement and all notices, statements of account and other documents required or permitted to be given or entered into pursuant hereto to be drawn up in the English language only. Les parties reconnaissent avoir expressément demandées que la présente convention ainsi que tout avis, tout état de compte et tout autre document à être ou pouvant être donné ou conclu en vertu des dispositions des présentes, soient rédigés en langue anglaise seulement.

14.10 **Currency** - All dollar amounts referred to in this Agreement are in Canadian funds.

14.11 **Effective Date** - This Agreement shall be effective as of the date first above written subject to written confirmation by the Applicable SROs of the acceptability to them of this Agreement.

IN WITNESS WHEREOF the parties have executed this Agreement, and by their signatures attest that they have made no Changes to this Uniform Type 3 Introducer/Carrier Broker Agreement. "Changes" means changes to provisions or words of this Agreement other than those provisions or words in square brackets.

[T3CB]

By: _____

By: _____

[T3IB]

By: _____

By: _____

SCHEDULE "A"

SERVICES

SCHEDULE "B"

The information to be provided by the T3CB to the T3IB and to the Applicable SROs consists of the information checked off below:

- account status reports;
- commission summaries;
- confirmation statements;
- daily trade blotters;
- delinquent account reports;
- daily DAS files;
- daily stock record files;
- daily trade calculation files;
- daily bookkeeping files;
- daily name/address update files;
- month-end trade calculation files;
- month-end bookkeeping files;
- full name/address files (on request);
- capital requirements calculations and records of charges for Client

accounts;

- concentration calculations;
- principal positions of the T3IB.
- _____
- _____
- _____

SCHEDULE "C"

The T3IB shall effect all of its trades or other dealings for Clients and the T3IB's principal business on the exchanges and in the over-the counter markets checked off below:

the Toronto Stock Exchange

the Montreal Exchange

SCHEDULE "D"

DEPOSIT

SCHEDULE "E"

FEEES

SCHEDULE "F"

ACCOUNT OPENING DISCLOSURE TO BE PROVIDED TO CLIENTS BY T3IB

SCHEDULE "G"

ANNUAL DISCLOSURE TO BE PROVIDED TO CLIENTS BY T3IB

SCHEDULE "H"

U.S. WITHHOLDING TAXES

1. Definitions

In this Schedule, unless the context otherwise requires, the following terms shall have the following meanings:

1.1 "*Attachment*" means the "Attachment for Canada" that has been issued by the IRS and is attached to the QI Agreement.

1.2 "*Code*" means the Internal Revenue Code of the United States of America.

1.3 "*Convention*" means any bilateral income tax convention in force from time to time to which the United States of America is a party.

1.4 "*Documentation*" means any valid IRS Form W-8, Form W-9 (or an acceptable substitute Form W-8 or Form W-9), or documentary evidence as defined in section 2.20 of the QI Agreement, including all statements or other information required to be associated with the form or documentary evidence.

1.5 "*GIIN*" means the Global Intermediary Identification Number issued to a financial institution upon registration on the IRS's Foreign Account Tax Compliance Act ("FATCA") registration portal.

1.6 "*IRS*" means the Internal Revenue Service of the United States of America.

1.7 "*Overwithholding*" means the excess of the amount actually withheld under chapter 3, chapter 4 or §3406 of the Code over the amount required to be withheld.

1.8 "*Part XVIII*" means Part XVIII of the *Income Tax Act (Canada)* implementing the enhanced tax information exchange contemplated by the Agreement between the Government of the United States and the Government of Canada to Improve International Tax Compliance through Enhanced Exchange of Information under the Convention Between the United States of America and Canada with Respect to Taxes on Income and on Capital and includes all guidance and other information issued by the Canada Revenue Agency in connection therewith. (the "Intergovernmental Agreement" or "IGA").

1.9 "*QI Agreement*" means the qualified intermediary withholding agreement between the T3CB as Qualified Intermediary and the IRS, as such agreement may be amended from time to time.

1.10 "*Qualified Intermediary*" means a person described in Treas. Reg. §1.1441-1(e)(5)(ii) to the Code, that enters into a QI Agreement with the IRS to be treated as a qualified intermediary and acts in its capacity as a qualified intermediary.

1.11 "*Reviewer*" means an internal or external reviewer that meets the qualifications described in section 10 of the QI Agreement to perform reviews required by the QI Agreement that has been engaged by the T3CB to carry out the review.

1.12 "*Underwithholding*" means the excess of the amount required to be withheld under chapter 3 of the Code, chapter 4 of the Code or §3406 of the Code over the amount actually withheld.

1.13 "*U.S. Payor*" has the same meaning as in Treas. Reg. §1.6049-5(c)(5) to the Code.

2. Receipt of QI Agreement

2.1 The T3IB acknowledges receipt of a copy of the QI Agreement and confirms that it is aware of the obligations of the T3CB under the QI Agreement. The T3CB will provide to the T3IB, from time to time, any amendment to the QI Agreement as soon as practicably possible after the amendment is entered into.

3. Obligations/Representations of the T3CB

3.1 The T3CB represents that it is a reporting Canadian financial institution, as that term is defined under Part XVIII, in good standing, and will provide confirmation of its FATCA classification to the T3IB (including GIIN where relevant), and notice of any changes to that classification.

3.2 Subject to the provisions of this Agreement, of which this Schedule forms a part, and of the QI Agreement, the T3CB [*will/will not*] assume primary responsibility for withholding on amounts paid as required by the QI Agreement as a [*U.S./non-U.S.*] Payor to the Clients. The T3CB will withhold tax at a reduced rate provided for by a Convention only if it receives all requisite Documentation or information from the T3IB in accordance with the provisions of Article 4 of this Schedule.

4. Obligations/Representations of the T3IB

4.1 The T3IB represents that it is a reporting Canadian financial institution or non-reporting Canadian financial institution, as those terms are defined under Part XVIII, in good standing, and will provide confirmation of its FATCA classification to the T3CB (including GIIN where relevant), and notice of any changes to that classification.

4.2 The T3IB will:

- (a) obtain from the Client, Documentation and/or all information required to satisfy the T3CB's requirements under the QI Agreement including any documents or other information necessary to withhold tax at a reduced rate provided for by a Convention; and
- (b) establish, maintain, document and undertake (and will continue to maintain, document and undertake) the due diligence procedures set out in Part XVIII to identify the Client's account status as a U.S. reportable account or an account held by a non-participating financial institution under Part XVIII.

4.3 The T3IB will also obtain from its Clients an undertaking to provide whatever information the T3CB may at any time request in order to comply with the T3CB's obligations under the QI Agreement. The T3IB recognizes that if the information required is not provided to the T3CB, the T3CB may withhold tax at the U.S. statutory rate without the reduction provided by the Convention.

5. Reviews

5.1 The T3IB agrees to allow the T3CB's Reviewer access to examine the documentation referred to in Article 4 above and any other information or document should the Reviewer require such access in carrying out a review pursuant to the QI Agreement. The T3IB agrees to carry out in the manner and time outlined in the QI Agreement whatever action is requested by the Reviewer so that the T3CB is in compliance with the QI Agreement. The T3CB reserves the right to withhold at the U.S. statutory rate if the T3IB does not demonstrate to the satisfaction of the T3CB that the action requested by the Reviewer has been taken. Whether the T3IB has adequately demonstrated compliance with the requested action of the Reviewer will be determined in the sole discretion of the T3CB, acting reasonably.

6. Overwithholding

6.1 Where the T3CB has withheld in error an amount in excess of the amount required to be withheld, the T3CB will take all reasonable steps in order to recover the excess amount withheld. Where the T3CB does receive a refund of an amount withheld, the T3CB will take all reasonable steps to forward the excess amount to the Client as soon as possible.

7. Underwithholding

7.1 Where the T3CB establishes that it should have withheld an amount from payments made to the Client and such amounts were not withheld, the T3CB may either withhold from future payments made to the Client or satisfy the tax from property that it holds in custody for the Client or property over which it has control. The rights of the T3CB pursuant to this Article 7 may be exercised only if and to the extent that there are insufficient funds in the Deposit to reimburse the T3CB or the T3CB is not entitled to access the funds in the Deposit.

8. Indemnification

8.1 The T3IB shall indemnify and save harmless the T3CB with respect to any loss, liability, damages, costs or expenses which the T3CB may incur as a result of carrying out its obligations under the QI Agreement, including carrying out requirements to comply with Part XVIII as required under the QI Agreement in respect of the Clients, other than any such losses, liabilities, damages, costs or expenses that arise by virtue of the error or negligence of the T3CB. Furthermore, the T3IB agrees to indemnify and hold harmless the T3CB from and against any claims, damages, liabilities, losses or expenses (including reasonable attorney's fees and expenses) to which the T3CB may become subject to (collectively, "Claims") and which are caused by or arise directly or indirectly by reason of (i) errors made by the T3IB in identifying that Client account(s) is/are not a U.S. reportable account(s) or accounts held by non-participating financial institutions; and (ii) omissions made by the T3IB in failing to inform the T3CB whether any of the Client account(s) is/are U.S. reportable account(s) or accounts held by non-participating financial institutions. For greater certainty, the T3IB will not be liable for any losses resulting from the failures or errors made by a T3CB, who has accepted, in writing, this Agreement with respect to failure to report U.S reportable accounts or accounts held by non-participating financial institutions to CRA, provided the T3IB has complied with its obligations as required by this Schedule.

SCHEDULE "I"

PART XVIII AND PART XIX REPORTING

1. Definitions

In this Schedule, unless the context otherwise requires, the following terms shall have the following meanings:

1.1 "*GIIN*" means the Global Intermediary Identification Number issued to a financial institution upon registration on the Internal Revenue Service's Foreign Account Tax Compliance Act ("FATCA") registration portal.

1.2 "*Part XVIII*" means Part XVIII of the *Income Tax Act (Canada)* implementing the enhanced tax information exchange contemplated by the the Agreement between the Government of the United States and the Government of Canada to Improve International Tax Compliance through Enhanced Exchange of Information under the Convention Between the United States of America and Canada with Respect to Taxes on Income and on Capital (the "Intergovernmental Agreement" or "IGA"), and includes all guidance and other information issued by the Canada Revenue Agency in connection therewith.

1.3 "*Part XIX*" means Part XIX of the *Income Tax Act (Canada)* implementing the Common Reporting Standard set in the Standard for Automatic Exchange of Financial Account Information in Tax Matters approved by the Council of the Organisation for Economic Co-operation and Development (the "Standard" or "CRS"), and includes all guidance and other information issued by the Canada Revenue Agency in connection therewith.

1.4 "*Reportable Account*" means a financial account that is to be treated as a U.S. reportable account or an account held by a nonparticipating financial institution under Part XVIII, a reportable account under Part XIX, or another classification of account or account held by another classification of client that is the subject of reporting requirements under Part XVIII or Part XIX.

2. Representations/Obligations of the T3IB

2.1 The T3IB represents that it is a Canadian financial institution as defined under Part XVIII and Part XIX, in good standing, and will provide confirmation of its status(es) for purposes of Part XVIII and Part XIX, including its GIIN where relevant, and will immediately notify the T3CB of any changes to its status(es). For greater certainty, T3IB will provide such information about itself and its clients as may be required from time to time by T3CB to satisfy the obligations under Part XVIII and Part XIX, particularly if T3IB treats itself as a "Financial

Institution with a Local Client Base” or other type of non-reporting Canadian financial institution for the purposes of Part XVIII.

2.2 The T3IB will establish, maintain, document and undertake (and will continue to maintain, document and undertake) the due diligence procedures set out in Part XVIII and Part XIX to identify the account status of Clients as Reportable Accounts and provide such statuses to the T3CB in a timely manner.

3. Representations/Obligations of the T3CB

3.1 The T3CB represents that it is a reporting Canadian financial institution as that term is defined under Part XVIII and Part XIX, in good standing, and will provide confirmation of its status for purposes of Part XVIII and Part XIX to the T3IB, including GIIN where relevant, and immediately notify T3IB of any changes to that status.

3.2 Relying solely on the account status information provided by the T3IB under section 2.2 of this Schedule, the T3CB agrees to carry out reporting as required by Part XVIII and Part XIX on behalf of the T3IB with respect to accounts held by the T3IB’s Clients only if it receives all requisite information from the T3IB, including information identifying the accounts as Reportable Accounts, and has not received notice from the T3IB in accordance with section 3.3. For greater certainty, the T3IB acknowledges that the T3CB may, at its sole discretion, treat any account for which the T3IB has not provided a status within a timely manner as a Reportable Account.

3.3 A T3IB that wishes to undertake reporting with respect to accounts held by the T3IB’s clients as required by Part XVIII or Part XIX may do so by providing written notice of its intent to the T3CB on or before November 1 of the first calendar year to which its undertaking applies. The T3IB’s notice of intent will continue to apply for each subsequent calendar year until the T3IB provides notice to the T3CB terminating its undertaking, which termination notice must be provided on or before November 1 of the year to which the termination applies.

4. Indemnification

4.1 Notwithstanding section 6.10 of this Agreement, the T3IB remains responsible for compliance with requirements set out in Part XVIII and Part XIX with respect to its accounts. Furthermore, the T3IB agrees to indemnify and hold harmless the T3CB from and against any claims, damages, liabilities, losses or expenses (including reasonable attorney’s fees and expenses) to which the T3CB may become subject to (collectively, "Claims") and which are caused by or arise directly or indirectly by reason of (i) errors made by the T3IB in identifying that Client account(s) is/are not a Reportable Account(s); and (ii) omissions made by the T3IB in failing to inform the T3CB whether any of the Client account(s) is/are Reportable Account(s). However, for greater certainty, the T3IB will not be liable for any losses resulting from the failures or errors made by a T3CB, who has accepted, in writing, this Agreement with respect to failure to report Reportable Accounts to CRA, provided the T3IB has complied with its obligations as required by this Schedule.