



MEMBER REGULATION



notice

ATTENTION:
Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Please distribute internally to:
Credit
Internal Audit
Legal and Compliance
Operations
Regulatory Accounting
Retail
Senior Accounting
Trading Desk

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MR0524

March 7, 2008

FX Currency Group Upgrades

In reference to Regulation 100.2(d)(v)(D) Currency Group Downgrades And Upgrades, the Norway Krone, New Zealand Dollar, and Sweden Krone are upgraded from Group 3 to Group 2, effective immediately. IDA staff has determined that these three currencies meet Group 2's criteria as detailed in Regulation 100.2(d)(v)(A). In reference to Regulation 100.2(d)(v)(B) and (C) relating to FX margin surcharge, the following spot risk margin rates apply until further notice:

- **Norway Krone versus Canadian Dollar at 4.20%**
- **New Zealand Dollar versus Canadian Dollar at 4.00%**
- **New Zealand Dollar versus US Dollar at 3.50%**
- **Sweden Krone versus Canadian Dollar at 3.40%**

For reference purposes, the preceding foreign exchange notice to Members relating to margin surcharge was MR0520, dated February 12, 2008.