

MEMBER REGULATION



INVESTMENT DEALERS
ASSOCIATION OF CANADA

notice



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

Contact:

L-A. Gingras: (514) 878-2854 – lgingras@ida.ca

MR0383

January 16, 2006

ATTENTION:

Chief Compliance Officer
Chief Authorized Firm
Representative
Chief Financial Officer

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

NRD – Quebec Registration Fees

The implementation of NRD in Quebec in January 2005 did not include the automatic payment of Quebec registration/approval fees through the electronic fund transfer process (EFT). This process was not implemented so that Members could file the required 'Transition Submissions' without being charged a registration fee. As a result, fees for non-transitional submissions were paid by cheque to the IDA Quebec and the Autorité des marchés financiers.

This is to advise that effective January 14, 2006 registration fees will be paid automatically through the EFT process. The submission types which will now automatically collect fees include:

- Initial Registration
- Transfer of Registration
- Registration in an Additional Jurisdiction
- Reactivation of Registration
- Apply for an Exemption
- Open Location

The amount of these fees is based on the current fee schedule in Quebec for both the IDA and Autorité des marchés financiers.

Please note that since March 1st, 2003 the AMF has been granting a reduction of 15% on its registration fees (please refer to the following link: http://www.cvmq.com/en/emetteur/pdf/Avis_droits_A.pdf); however, the full registration fees have been loaded on NRD. The reduction will end on February 26, 2006 and the AMF has advised that it will be refunding firms for the 15% charged through NRD until February 26, 2006.

TORONTO Suite 1600, 121 King Street West, Toronto, Ontario M5H 3T9 Telephone: (416) 364-6133 Fax: (416) 364-0753
CALGARY Suite 2300, 355 Fourth Avenue S.W., Calgary, Alberta T2P 0J1 Telephone: (403) 262-6393 Fax: (403) 265-4603
HALIFAX Suite 1620, TD Centre, 1791 Barrington Street, Halifax, Nova Scotia B3J 3K9 Telephone: (902) 423-8800 Fax: (902) 423-0629
MONTRÉAL Suite 2802, 1 Place Ville Marie, Montréal, Québec, H3B 4R4 Téléphone: (514) 878-2854 Télécopieur: (514) 878-3860
VANCOUVER Suite 1325, P.O. Box 11614, 650 West Georgia Street, Vancouver, B.C. V6B 4N9 Telephone: (604) 683-6222 Fax: (604) 683-3491