

Custodial Agreements as of March 31, 2005 (see Note)

INVESTMENT FUNDS

| | | | |
|----|------|--|---|
| 1 | | @rgentum Management & Research Corporation | |
| 2 | | 20/20 Group Financial Inc. | |
| 3 | | Accumulus Investment Management Ltd. | |
| 4 | QSA | Acker Finley Asset Management Inc. | QSA™ Funds |
| 5 | | Acuity Investment Management Inc. | |
| 6 | | Aderes Portfolio Management Limited | Aderes Mutual Funds |
| 7 | | AEGON Fund Management Inc. | |
| 8 | AGF | AGF Funds Inc. | |
| 9 | | AGF Trust Company | Enterprise Fund |
| 10 | AIC | AIC Limited | |
| 11 | | AIM Funds Management Inc. | |
| 12 | ACM | All-Canadian Management Inc. | |
| 13 | | Alpha Strategic Partners Ltd. | |
| 14 | AIS | Altamira Investment Services Inc. | |
| 15 | | Alternum Capital | |
| 16 | | Altruista Fund Inc | Labour Sponsored Investment Funds |
| 17 | | AMI Private Capital | AMI Mutual Funds |
| 18 | | Anchorage Management Ltd. | Abax Mutual Funds |
| 19 | AHP | Arrow Hedge Partners Inc. | |
| 20 | | Assante Asset Management Ltd. | Artisan Portfolios Optima Strategy Pools |
| 21 | AIL | Associate Investors Limited (Fund)/Leon Frazer(Fund Manager) | |
| 22 | | ATB Investment Management Inc | Mutual Funds |
| 23 | | Bank of Montreal Investment Management Limited | |
| 24 | | BC Advantage Funds (VCC) Ltd. | Venture Capital Fund |
| 25 | | Best Investments International Inc. | |
| 26 | | B.E.S.T. Capital Management Ltd. | Mutual Funds (Labour Sponsored Investment Funds) B.E.S.T. Discoveries Fund Inc., Roynat Canadian Diversified Fund Inc. |
| 27 | BTG | Beutel Goodman Managed Funds Inc. | |
| 28 | | Biocapital Mutual Fund Management Inc. | |
| 29 | | Bio Future Capital Corp. | Bio FutureFund (VCC) Corp. |
| 30 | BIS | Bissett & Associates Investment Management Ltd. | |
| 31 | RGF | Black Investment Management Ltd. | Retrocom Growth Fund |
| 32 | | BMO Nesbitt Burns Inc. | BMO Nesbitt Burns Group of Funds |
| 33 | | BNP (Canada) Securities Inc. | |
| 34 | | Bolton Tremblay Funds Inc. | |
| 35 | | BPI Capital Management Corporation | |
| 36 | | Brandes Investment Partners & Co. | |
| 37 | | Bullion Management Services Inc. | |
| 38 | | Burgundy Asset Management Ltd. | |
| 39 | CIG | C.I. Mutual Funds Inc. | |
| 40 | CWF | Caldwell Investment Management Ltd | Mutual Funds |
| 41 | | Canadian Anaesthetists' Mutual Accumulating Fund Limited | |
| 42 | | Canadian Western Trust | Guaranteed Investment Certificates, Mutual Funds, Equities |
| 43 | | Canso Fund Management Ltd. | |
| 44 | CAV | Capital Alliance Ventures Inc. | |
| 45 | | Capital International Asset Management Inc. - Canada | |
| 46 | | Capstone Funds | Capstone Cash Management Fund Capstone International Investment Trust Capstone Investment Trust |
| 47 | | Cartier Mutual Funds Inc. | |
| 48 | | Centerfire Capital Management Inc. | |
| 49 | | Central Guaranty Property Fund | |
| 50 | | Chou Associates Management Inc. | Chou Associates Fund Chou RRSP Fund |
| 51 | CIBC | | Mutual Funds |

Custodial Agreements as of March 31, 2005 (see Note)

| | | | |
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| 52 | | CIBC Asset Management Inc. | |
| 53 | | Citizen Funds | Mutual Funds |
| 54 | CCM | Clarington Funds Inc. | |
| 55 | CEM | Clean Environment Mutual Funds Ltd. | |
| 56 | | Connor Clark & Lunn Investment Management Funds | |
| 57 | | Corporate Mortgage Fund Ltd | Mutual Funds(Shares in a Mortgage Investment Corp) |
| 58 | | Counsel Wealth Management | |
| 59 | | Credit Suisse Inc. | GAF International Fund |
| 60 | | Creststreet Asset Management Limited | |
| 61 | | Crocus Investment Fund | |
| 62 | CCP | Crown Ventures Fund Inc. (previously Prairie Venture Funds Inc.) | |
| 63 | | Crystal Wealth Management System Ltd. | |
| 64 | | CT Fund Services Inc. (Canada Trust) | |
| 65 | | CTI Fonds Mutuels Inc. | |
| 66 | | Dean Knight Bond Fund | |
| 67 | | Desjardins Trust Inc. | Maestral Funds |
| 68 | EVC | DGC Entertainment Ventures Corp. | |
| 69 | | Dimensional Fund Advisors Canada Inc., I | Mutual Funds |
| 70 | | Dominion Equity Resource Fund Inc. | |
| 71 | DUN | Duncan Ross Associates Ltd. | |
| 72 | | Dynamic Ventures Opportunities Fund Ltd. | (formerly Canadian Venture Opportunities Fund Ltd.) |
| 73 | EAM | Efunds Asset Management Limited | |
| 74 | EPL | Elliot & Page Limited | |
| 75 | | Elysium Wealth Management Inc. | CEO Funds |
| 76 | EMF | Emerging 3rd.Millennium.com Inc. | |
| 77 | | Enervest Funds Management Inc. | |
| 78 | | Ensis Growth Fund Inc. | |
| 79 | | Equilibrium Capital Management Inc | Mutual Fund |
| 80 | EFI | Ethical Funds Inc. | |
| 81 | | Evolution FM inc. | Avix & Azura Funds |
| 82 | EIS | Excalibur Investment Strategies Inc. | |
| 83 | | Excel Funds Management Inc. | |
| 84 | | Fidelity Investments Canada Limited | |
| 85 | FID | Fiducie Desjardins inc. | |
| 86 | | First Grenadier Fund Management Inc. | |
| 87 | FMS | First Marathon Inc. | |
| 88 | | First Mercantile Currency Corporation (The) | First Mercantile Currency Fund (The) |
| 89 | FOM | First Ontario Labour Sponsored Investment Fund | |
| 90 | | Fleming Asset Management (Canada) Inc. | |
| 91 | | Folk WorldMarkets Inc. | Hedge Funds//Limited Partnership |
| 92 | | Fondaction, Le Fonds De Développement de la Confédération des Syndicats Nationaux pour la Coopération et L'Emploi | |
| 93 | COT | Fonds Cote 100 | |
| 94 | | Fonds D'investissement REA Inc. | |
| 95 | | Fonds des Professionnels du Québec | |
| 96 | | Fonds Desjardins (Fiducie Desjardins) | |
| 97 | | Fonds Ferique | |
| 98 | | Fonds Immobilier Maxima/Exar | |
| 99 | | Fonds Optimum | |
| 100 | | Fonds R/BLC Edmond De Rothschild Gestion D'Actifs Inc. | |
| 101 | | Formula Growth Limited | Formula Growth Fund |
| 102 | | Foyston, Gordon & Payne Inc. for Foyston Family of Pooled Funds | FGP Funds |
| 103 | | Frank Russell Canada Limited | |
| 104 | | Friedberg Mercantile Group | |
| 105 | | Front Street Capital Inc. | Tuscarora Energy Growth Fund Inc. |
| 106 | | FrontierAlt Refco Management Futures Fund | Mutual Fund (Commodity Pool) |
| 107 | GBC | GBC Asset Management Inc. | |

Custodial Agreements as of March 31, 2005 (see Note)

| | | | |
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| 108 | GCP | Georgian Capital Partners Inc. | |
| 109 | | Gestion de placements Valorem inc. | |
| 110 | GSF | Global Strategy Financial Inc. | Global Strategy Investment Funds |
| 111 | | Globinvest Funds Management Inc. | |
| 112 | | Gluskin Sheff & Associates Inc. | GS&A RRSP Fund |
| 113 | GWD | Goodwood Inc. | Goodwood Funds |
| 114 | GOF | Golden Opportunities Fund Inc. | |
| 115 | | Goldfund Ltd./Gold Trust (manager- CSA Management) | |
| 116 | DYN | Goodman and Co. | Dynamic Mutual Funds |
| 117 | | Greydanus Management, Inc. | |
| 118 | | Greystone Capital Management Inc. | |
| 119 | GGF | Guardian Group of Funds Limited (The) | |
| 120 | GTS | Guardian Timing Services Inc. | Canadian Protected Fund First American Fund Protected American Fund Mutual Fund |
| 120 | | Halcyon Fund Management | |
| 121 | | Hartford Investments Canada Corp. | |
| 122 | | Hemisphere Capital Corporation | |
| 123 | | Hercules Funds (TD Trust) | |
| 124 | | Hesperian Capital Management Ltd. | Norrep Group of Funds |
| 125 | | Highstreet Asset Management Inc. | |
| 126 | | Hillsdale Investment Management Inc. | |
| 127 | HRL | Hodgson, Robertson, Laing | |
| 128 | HKB | Hongkong Bank Securities Inc. | |
| 129 | | Horizons Funds/First Horizon Capital Corp. | Portfolio Plus & Horizons Multi-Assets Futures Ltd. |
| 130 | ABC | I.A. Michael Investment Counsel Ltd. | ABC Funds |
| 131 | | Industrial Alliance Mutual Funds Inc. | |
| 132 | | Infinity Investment Counsel Ltd. | |
| 133 | | ING Investment Management, Inc. | |
| 134 | | Innovacap Capital Corp. | |
| 135 | | Integra Capital Management Corporation | |
| 136 | INV | Investors Group | IG Investment |
| 137 | | IPM Funds Inc | Mutual Funds (Labour Sponsored Investment Funds) |
| 138 | | Jarislowsky Fraser Co. Ltd. | |
| 139 | | John D. Hillery Investment Counsel Inc. | Margin of Safety Fund |
| 140 | JHL | Jones Heward Investment Management Inc. | |
| 141 | | Juniper Fund Management Corp. | |
| 142 | | Kingwest and Company | Hotei Fund |
| 143 | | Kingwest Managed Portfolios | |
| 144 | | Laketon Investment Management | |
| 145 | | Le Fonds de Solidarité des travailleurs du Québec (F.T.Q.) | |
| 146 | | Legg Mason Canada Inc. | Mutual Funds |
| 147 | LWI | Leith Wheeler Funds | |
| 148 | | Leon Frazer & Associates Ltd. | |
| 149 | | Les Fonds Diamant Inc. | Fonds communs de placement |
| 150 | | Les Fonds D'Investissements Spécialisés Du Québec Inc. | |
| 151 | | Lincluden Management Limited | |
| 152 | LWI | Lion Funds Management Inc. | |
| 153 | | Logix Asset Management Inc. | |
| 154 | LOT | Lotus Group of Funds (National Trust) | |
| 155 | | M.K. Wong & Associates Ltd. | |
| 156 | MFC | Mackenzie Financial Corporation | |
| 157 | | Majorica Asset Management Corp | Mutual Funds/Pooled Funds |
| 158 | | Manulife Securities International Ltd. | |
| 159 | | Marathon Resource Fund | |
| 160 | | Mavrix Fund Management Inc. | |
| 161 | MAW | Mawer Investment Management | |

Custodial Agreements as of March 31, 2005 (see Note)

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| 162 | | McDonald Investment Management | |
| 163 | CND | McElvaine Investment Management Ltd. | The McElvaine Investment Trust |
| 164 | MBU | McLean Budden Limited (Royal Trust on behalf of) | |
| 165 | MDM | MD Management | MD Group of Funds |
| 166 | | MD Private Trust Company/Société de Fiducie Privée MD | |
| 167 | | Meritas Financial Inc. | |
| 168 | | Middlefield Fund Management Limited | |
| 169 | MIL | Millenium Group of Funds | |
| 170 | | MineralFields/EnergyFields Multi Series Fund Inc. | Mutual Fund Corporation |
| 171 | | Montreal Trust Company of Canada | |
| 172 | | Montrusco Bolton Investments Inc. (Placements Montrusco Bolton Inc.) | |
| 173 | | MT Associates Investment Counsel Inc. | |
| 174 | | Mulvihill Fund Services Inc. | |
| 175 | | National Bank Securities Inc. | National Bank Mutual Funds |
| 176 | | National Trust Company | |
| 177 | | National Trust Company | Tourism & Entertainment Growth Fund Inc. |
| 178 | NFC | Navigator Fund Company Ltd. | |
| 179 | | NCE Financial Corporation | |
| 180 | | Network Options Opportunity Fund Trust | Mutual Fund Trust |
| 181 | | Newport Partners Inc. | |
| 182 | | NGB Management Inc. | |
| 183 | NNF | NN Financial | NN Canadian Growth |
| 184 | | Noram Group (Northern Group/Research Capital) | |
| 185 | | Norboung Gestion d'Actifs Inc. | Mutual Funds/Private Funds/Other |
| 186 | | Norshield Asset Management (Canada) Ltd for Olympus United Funds Corporation | Mutual Funds/Hedge Funds |
| 187 | | North American Trust Company/Cornerstone | |
| 188 | | North Growth Management Ltd. | |
| 189 | APX | Northwest Life Assurance Company of Canada (The) (formerly Seaboard Life Insurance Company) | |
| 190 | NWT | Northwest Mutual Funds Inc. | |
| 191 | | O'Donnell Investment Management Corp. | |
| 192 | | O'Donnell Asset Management Corp. | Equity Investment Trust |
| 193 | | OHA Investment Management Limited | CentrePost Group of Funds |
| 194 | | One O'Brien Neufeld Financial Corporation ("One Financial") | Mutual Funds, Hedge Funds, Guarantee Notes |
| 195 | | Ontario Teacher's Group Investment Fund | |
| 196 | | Opus 2 Financial Inc. | Mutual Fund/Guaranteed Investment Certificate |
| 197 | | Orbit Mutual Funds | |
| 198 | | Pacific Capital Management Ltd. | Pacific Special Equity Fund |
| 199 | CND | Peter Cundill & Associates Ltd. | |
| 200 | PHN | Phillips, Hager & North Ltd. | |
| 201 | | Portus Asset Management/Paradigm Asset Management Inc | Mutual Fund Trusts |
| 202 | | Pursuit Financial Management Corp. | |
| 203 | | Putnam Investments, Inc. | |
| 204 | | Qtrade Fund Management Inc. | Mutual Funds |
| 205 | QGF | Quebec Growth Fund | |
| 206 | | Quorum Expansion Capital Fund Inc. | Mutual Funds - Labour Sponsored Fund |
| 207 | | Quorum P.I.P.E. Management Inc. | Close-end Pooled Funds |
| 208 | | R.A. Floyd Capital Management Inc. | Floyd Growth Fund |
| 209 | | R.N. Croft Financial Group Inc. | |
| 210 | | RBC Funds Inc. | RoyFund, Royal Trust & Royal Mutual Funds Inc. |
| 211 | | Refco Futures (Canada) Ltd. | Refco Assisted Futures Trust |
| 212 | | Research Capital Corp. | Euro Fund (previously "Northern Euro Fund") |
| 213 | | Resolute Funds Ltd. | |
| 214 | | R Funds / BLC-Edmond De Rothschild Asset Management Inc. | Investment Funds |
| 215 | | Rockwater Asset Management Inc. | Mutual Fund & Segregated Fund |
| 216 | FTC | Royal Trust Company (The) | First Trust Canada Funds |
| 217 | | Royal Trust Company (The) for the following: | RT Capital Inc. Classified Investment Trusts |

Custodial Agreements as of March 31, 2005 (see Note)

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| | | T.A.L. Investment Pooled Funds |
| | | T.A.L. Private Management Pooled Funds |
| | | The First American Fund |
| | | The Protected American Fund |
| 218 | Royal Trust Mutual Funds Partnership | |
| 219 | Roycom Advisors Inc. | Roycom-Summit Funds |
| 220 | S. Liberman & Company Ltd. | Abacus Funds |
| 221 | SGM Sagit Investment Management Ltd. | |
| 222 | Salida Multi Strategy Hedge Fund | |
| 223 | SAX Saxon Group of Funds | |
| 224 | SIC Sceptre Investment Counsel Limited | |
| 225 | Scotia Capital Inc. | Cassels Blaikie Canadian Fund |
| 226 | Scotia Securities Inc. | |
| 227 | SCU Scudder Canada Investor Services Ltd. | |
| 228 | Seamark Asset Management Ltd. | |
| 229 | PCA SEI Investments Canada Company/Société de Placements SEI Canada | |
| 230 | Sentry Select Capital Corp | Mutual Funds and Income Trusts |
| 231 | Sogefonds, MFQ Inc. | |
| 232 | Spectrum Bullock Financial Services Inc. | Spectrum Mutual Fund/Calvin Bullock |
| 233 | Sprott Securities Inc. | Sprott Group of Funds |
| 234 | Sprott Asset Management Inc. | Mutual Fund and Limited Partnership |
| 235 | Standard Life Mutual Funds Ltd. | Mutual Funds |
| 236 | Standard Life Trust Company | |
| 237 | Stanley Investment Management Ltd. | Resolute Funds |
| 238 | Stirling International Asset Management, Inc. | |
| 239 | SCL Stone & Co. Limited | |
| 240 | Strata Mutual Funds Limited | |
| 241 | Strategic Value Funds Management Inc. (formerly Bonham & Laurentian) | |
| 242 | Strathy Investments Ltd. | |
| 243 | SRG Synergy Asset Management Inc. | |
| 244 | TD Asset Management Inc. | |
| 245 | TDK TDK Fund Management Inc. | |
| 246 | Templeton Management Limited | |
| 247 | Thales Administration Inc. on behalf of Refco Assisted Futures Trust | Mutual Funds |
| 248 | Titan Investment Management Corp. | |
| 249 | Top 50 Financial Group | |
| 250 | TMI Tradex Management Inc. | |
| 251 | TRX Triax Growth Fund Inc. | |
| 252 | Trillium Growth Capital Inc. | |
| 253 | Tristar Mutual Funds | |
| 254 | Trust General Funds | |
| 255 | Trust Pret et Revenu | |
| 256 | Tuscarora Capital Inc. | Multiple Opportunities Fund Special Opportunities Fund |
| 257 | Twenty-First Century Funds Inc. | |
| 258 | United Financial Management Ltd. | |
| 259 | UAL University Avenue Management Ltd. | B.E.S.T. Discoveries Fund |
| 260 | Value Contrarian Asset Management Inc. | |
| 261 | VenGrowth Investment Fund Inc. (The) | |
| 262 | VentureLink Capital Corp. | VentureLink Group of Funds |
| 263 | Vertex One Asset Management Inc. | |
| 264 | Vision Europe FDS(European INV/Black Investments) | |
| 265 | Watermark Capital Management Inc. | Watermark Partners Value Fund, Pooled Trust (Mutual Funds) |
| 266 | Western Growth Investments Fund Limited | |
| 267 | Westminster Savings Credit Union | |
| 268 | Wickham Investment Counsel Inc. | |
| 269 | Workers Investment Fund | |

Custodial Agreements as of March 31, 2005 (see Note)

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| 270 | Working Opportunity Fund |
| 271 | Working Ventures Canadian Fund Inc. |
| 272 | Yield Management Group Inc. |
| 273 | Zenith Management & Research Corporation/Corporation de gestion & le recherche Zenith |

INVESTMENT FUNDS (U.S. Firms)

| | | |
|----|--|--|
| 1 | ABS Offshore Ltd. | Fund of Funds |
| 2 | AIM Distributors, Inc. | |
| 3 | Bartlett & Co. | |
| 4 | Eaton Vance Distributors | |
| 5 | Firststar Trust(Hotchkis & Wiley, Nicholas Family & Dodge Cox Funds) | |
| 6 | Franklin/Templeton Investor Services | |
| 7 | Global Asset Management (USA) Inc. | |
| 8 | Global Manager Limited | |
| 9 | GT Capital Management/G.T. Global | |
| 10 | Legg Mason Wood Walker, Incorporated | |
| 11 | Robertson Stephens Constratian Fund | |
| 12 | Safe Harbor Canada LP (U.S. based Limited Partnership) | |
| 13 | Sanford C. Bernstein & Co., LLC | |
| 14 | Scotia Capital Inc. | Cassels Blaikie American Fund |
| 15 | The Gabelli Funds | Mutual Funds |
| 16 | The Nottingham Management Company d/b/a Nottingham Fund Administrators | New Providence Global Value Fund and New Providence Global Value Fund Offshore Investors |
| 17 | Weiss, Peck & Greer, L.L.C. | |
| 18 | Wright Investors' Service Distributors, Inc. | |

INVESTMENT FUNDS (Overseas Firms)

| | | |
|----|--|--|
| 1 | Abria Diversified Arbitrage Fund Ltd | Non-Prospectus Pooled hedge Funds |
| 2 | AIM Global Management Company Limited | Short-term Investments Company (Global Series) PLC |
| 3 | Barclays International Funds Group Limited | |
| 4 | BPI International Funds Management Inc. | |
| 5 | Fidelity International Limited | |
| 6 | GT Global Distributors Limited | Invesco |
| 7 | Investec Asset Management Guernsey Limited | |
| 8 | Janus World Funds PLC (Administered by BISYS Fund Services (Ireland) Ltd.) | |
| 9 | Man Investments AG | Offshore Hedge Fund |
| 10 | Mellon Global Management Limited | |
| 11 | Newton Fund Managers (C.I.) Limited | |
| 12 | Permanent Value Asset Management Ltd | Mutual Fund |
| 13 | Refco SphinX Managed Futures Index Fund, Ltd. | Alternative Investment Products |
| 14 | Scivest Offshore Alternative Strategies Inc. | Hedge Fund |
| 15 | Scotiabank & Trust (Cayman) Ltd. | Mutual Funds |
| 16 | Sphinx Providence, Ltd | Hedge Fund |
| 17 | Templeton Global Advisors Limited | |
| 18 | The Gabelli Funds | Mutual Funds |
| 19 | U.S. Dollar Floating Rate Fund, Ltd. (British West Indies) | |
| 20 | Voyager Asset Management Ltd. | Voyager US Treasury High Yield Fund Ltd. |

SEGREGATED FUNDS

| | | |
|---|-----|---|
| 1 | AIC | AIC Limited |
| 2 | CIG | C.I. Mutual Funds Inc. |
| 3 | | CIBC Asset Management Inc. |
| 4 | ELI | Empire Life Insurance Company |
| 5 | | Imperial Life Assurance Company of Canada (The) |

Custodial Agreements as of March 31, 2005 (see Note)

| | | |
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| 6 | Industrial-Alliance Pacific Life Insurance Company | |
| 7 | MFC Mackenzie Financial Corporation | |
| 8 | MIF Manulife Financial | |
| 9 | Maritime Life Assurance Company (The) | |
| 10 | National Life | |
| 11 | Royal & Sun Alliance Life Insurance Co. of Canada | |
| 12 | Desjardins Financial Security | GIC's / Other |
| 13 | Sun Life Assurance Company of Canada | Individual Variable Insurance Contracts |
| 14 | The Canada Life Assurance Company | |
| 15 | Transamerica Life Insurance Co. Canada | |
| 16 | Westminster Savings Credit Union | |
| 17 | Zurich Life Insurance Co. of Canada | |

GUARANTEED INVESTMENT CERTIFICATES

| | | |
|----|--|---|
| 1 | AGF Trust Company | |
| 2 | Aldergrove Credit Union | |
| 3 | B2B Trust | |
| 4 | Bank of Montreal | |
| 5 | Bank of Montreal Mortgage Corporation | |
| 6 | Bank of Nova Scotia | |
| 7 | BMO Trust Company for its Guaranteed Investment Certificates | Advisor's Advantage Trust |
| 8 | Border Credit Union | |
| 9 | Canadian Western Bank | |
| 10 | Canadian Western Trust | |
| 11 | CIBC Investor Network | CIBC Trust Corporation, CIBC Mortgages Inc., CIBC Mortgages Inc. (FLT), CIBC, Services Hypothecaires CIBC Inc. |
| 12 | Coast Capital Savings Credit Union | |
| 13 | Coastal Community Credit Union | |
| 14 | Community Trust Company Ltd. | |
| 15 | Co-operative Trust Company of Canada | |
| 16 | Desjardins Credit Union Inc | Short Term Deposits |
| 17 | Equisure Trust Company | |
| 18 | Fiducie Desjardins inc. | |
| 19 | Gulf & Fraser Fisherman's Credit Union | |
| 20 | Home Trust Company | |
| 21 | ING Bank of Canada | |
| 22 | Island Savings Credit Union | |
| 23 | La Caisse Populaire de Shippagan Ltée | |
| 24 | Laurentian Bank of Canada | |
| 25 | Manulife Bank of Canada | |
| 26 | Maple Trust Company | |
| 27 | MCAP Inc. | |
| 28 | Montreal Trust Company | |
| 29 | Montreal Trust Company of Canada | |
| 30 | National Bank of Canada | Natcan Trust, National Bank Trust |
| 31 | National Trust Company/Victoria&Grey MortgageCorp. | |
| 32 | Northern Savings Credit Union | |
| 33 | Omista Credit Union Limited | |
| 34 | Pacific & Western's eTrust of Canada Inc. | |
| 35 | Peace Hill Trust Company | |
| 36 | Peoples Trust Company | |
| 37 | Resmore Trust Company | |
| 38 | Royal Bank of Canada (for) | Royal Bank of Canada, Connor Clark Private, Merchant Private Trust, Royal Bank Mortgage Corporation, The Royal Trust Company, Royal Trust Corporation |
| 39 | Scotiabank | |
| 40 | Scotia Mortgage Corporation | |

Custodial Agreements as of March 31, 2005 (see Note)

| | | |
|----|-----------------------------------|---|
| 41 | Stella Maris Credit Union Ltd. | |
| 42 | Sun Life Financial Trust Inc. | |
| 43 | Sunshine Coast Credit Union | |
| 44 | Surrey Metro Savings Credit Union | |
| 45 | Terrace & District Credit Union | |
| 46 | The Effort Trust Company | |
| 47 | The Equitable Trust Company | |
| 48 | The Maritime Life Assurance Co. | Guaranteed Investment Certificates/Segregated Funds |
| 49 | Trimark Trust | |
| 50 | Ubiquity Financial | |
| 51 | Westminster Savings Credit Union | |
| 52 | Windsor Family Credit Union | |

OTHER

| | | |
|----|---|---|
| 1 | Abria Financial Products Ltd. | Non-prospectus Pooled Hedge Funds |
| 2 | Algonquin Power Venture Management Inc | Labour Sponsored Investment Fund |
| 3 | Alternavest Capital Corporation | Guaranteed Bank Notes |
| 4 | Altura Growth Fund (EVCC) Inc. | Labour Sponsored Investment Fund |
| 5 | ASG Financial Corp | Private Placement |
| 6 | Asset Logics Capital management Inc | Hedge Funds |
| 7 | Avenue Global Asset Management Inc. | Alternative Asset Products |
| 8 | B2B Trust | Term Deposits |
| 9 | Balsam Capital Management Limited | Hedge Funds |
| 10 | Bank of America, National Association (Canada Branch) | Term Deposits |
| 11 | Bank of Canada | Canada Savings Bonds |
| 12 | Blumont Capital Corporation | Pooled Funds/Hedge Funds/Alternative Investments |
| 13 | BMO Nesbitt Burns Inc. | Linked Notes |
| 14 | Bonavista Asset Management Ltd | Pooled Funds |
| 15 | British Columbia Discovery Fund (VCC) Inc. | Venture Capital Investment Fund |
| 16 | Canadian Imperial Bank of Commerce | Deposit Notes |
| 17 | C.F.G. Heward Investment Management Ltd. | Pooled Fund |
| 18 | CGD Management Ltd. | Units of CGD Mortgage Fund (A QMFT) |
| 19 | Covington Entrepreneur Fund Limited Partnership/CEFLP Inc. | Limited Partnership |
| 20 | Creststreet Asset Management Limited | Limited Partnership |
| 21 | Crown Ventures Fund Inc. | Common Shares |
| 22 | Cypress Capital Management Ltd | Pooled Funds |
| 23 | Delta One Capital Partners Corp. | Hedge Funds LP's |
| 24 | Felcom Management Corp. | Galaxy Pooled Investment Funds |
| 25 | First Associates Asset Management a division of First Associates Investments Inc. | Disciplined Leadership MultiFund (pooled funds) |
| 26 | Gateway Growth Funds LP | Limited Partnership Units |
| 27 | Genus Capital Management | Pool Unit Trusts |
| 28 | Globevest Capital Inc | Pooled Fund |
| 29 | Government of Quebec "(for Placements Quebec)" | Placements Quebec |
| 30 | HSBC Bank Canada | Securities in the form of "Structured Alternative Investment Return Securities" |
| 31 | Infinity Private Equity Partnership | Limited Partnership |
| 32 | J.C. Clark Ltd. | Pooled Funds/Trusts |
| 33 | KBSH Capital Management Inc. | Pooled Funds |
| 34 | Kingsdale Leasing Inc. | Unit Trusts |
| 35 | K J Harrison & Partners Inc. | Pooled Funds |
| 36 | Lake Shore Asset Management Inc. | Exchange Traded Derivatives |
| 37 | Landry Morin Inc. | Pooled Funds |
| 38 | Lawrence Enterprise Fund Inc. LSVCC | Labour Sponsored Fund |
| 39 | Lighthouse Private Client Corporation | Lighthouse Fund (pooled fund) |
| 40 | Main Street Capital Management | Structured Note - Main Street Global Note, Series 1 |
| 41 | Maple Securities Canada Limited | Maple Funds |

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| | | |
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| 42 | Merrill Lynch Canada Inc. | Linked Notes/Structured Products |
| 43 | Mountainview Asset Management Limited | Alternative Asset Products |
| 44 | M.R.S. Trust Company | Short Term Deposit, Guaranteed Investment Certificate, Money Maximizer, Self-Directed RRSP Cash Account, Stock Indexed GIC |
| 45 | Natcan Investment Management Inc. | Private Pooled Fund |
| 46 | Navigator Capital Management Inc. | Hedge Fund |
| 47 | NDI Life Sciencess Fund (VCC) Ltd. | Funds of a Venture Capital Corporation |
| 48 | NF Capital Management Ltd. | Pooled Fund |
| 49 | North Point Capital (IF) Corporation | (in its capacity as General Partner of the North Point Capital Income Limited Partnership) |
| 50 | One Signature Financial Corporation | Fund of Fund/High Income and Dividend Funds |
| 51 | Opensky Capital Limited | Linked Notes/Structured Products |
| 52 | Palisade Capital Fund by its Fund Manager Palisade Capital Management Ltd. | Private Equity Fund |
| 53 | Palisade Capital Limited Partnership by its General Partner Palisade Capital Holdings Ltd. | Private Equity Fund |
| 54 | PenderFund Capital Management Ltd. | Labour Sponsored Venture Capital Fund |
| 55 | Performance Group Ltd | Hedge Fund |
| 56 | Pescara Partners Inc. | Hedge Funds |
| 57 | Pro-Hedge Funds Inc. | Linked Notes, Hedge Funds |
| 58 | Quadrex Asset Management Inc | Hedge Funds |
| 59 | RBC Dominion Securities Inc. | Equity Linked Notes (Deposit Liabilities) |
| 60 | Real Assets Investment Management Inc. | Pooled Funds/Mutual Funds |
| 61 | Redwood Asset Management Inc. | Alternative Strategy Funds (Limited Partnership) |
| 62 | R.E.G.A.R. Gestion Privee Inc | Pooled Funds/Private Portfolios |
| 63 | ROI Management Ltd. | Labour Sponsored Investment Fund |
| 64 | Scivest Alternative Strategies Inc. | Pooled Funds/Hedge Funds |
| 65 | SD Baker & Associates, Inc | Limited Partnership/Pooled Fund |
| 66 | Strategic Advisors Corp | Adaly Opportunity Fund, Strategic Value Trust |
| 67 | Successful Investor Wealth Management Inc. | Pooled Funds |
| 68 | Tactic Series Funds Inc | Tactic Series Van Diversified Notes, Series 1 (Fundserv Code: TSF 200) Alternative Investments, Principal Protected Notes, Hedge Funds |
| 69 | Tetrem Capital Partners Ltd | Pooled Funds |
| 70 | Thales Active Asset Allocation Fund by its General Partner, Thales Fund Management Inc. | Pooled Fund |
| 71 | The CGO&V Pooled Funds | Pooled Funds |
| 72 | The Manufacturers Life Insurance Co. | Deferred Annuities (Segregated Funds, Guaranteed Interest Contracts) |
| 73 | Tremont Capital Management Corp | Fund of Hedge Funds |
| 74 | Tricycle Capital Corporation | Business Development Bank of Canada Managed Futures Notes, The Canadian Wheat Board Managed Futures Notes |
| 75 VAA | Van Arbor Asset Management Ltd. | Equity Funds Offered by Offering Memorandum Van Arbor US Advantage Fund, Van Arbor CDN Advantage Fund, Van Arbor Asset Management Ltd. |
| 76 | Vancouver City Savings Credit Union | Term Deposits |
| 77 | Watrous Credit Union Limited | Term Deposits guaranteed by Credit Union Deposit Guarantee Corporation |
| 78 | Wellington West Asset Allocation Fund by its General Partner, Thales Fund Management Inc. | Pooled Fund |

Note: One of the ways for book entry investment products (including investment funds, segregated funds, guaranteed investment certificates and other evidence of deposits) issued by a company or its Agent to be considered an acceptable securities locations, is for the company or its Agent to sign a custody agreement with CIPF outlining the terms upon which such securities are deposited and including provisions that no use or disposition of the securities shall be made without the prior written consent of the Member and the securities can be delivered to the Member promptly on demand. CIPF has executed these agreements on behalf of SRO members in order to reduce the need for the company or its Agent to enter into individual agreements with each Member it deals with.

Another way for the company or its Agent to be considered an acceptable securities location is for the Member to have a custody agreement, which conforms to SRO by-laws directly with the company or Agent.

Custodial Agreements as of March 31, 2005 (see Note)

Unless otherwise indicated, a mutual fund company/fund manager on this listing has signed an agreement only for its family of funds. Where the mutual fund company/fund manager administers a third party mutual fund it must sign a separate agreement. Where this is the case, the listing will indicate the third party mutual fund(s) covered by the agreement.