

MEMBER REGULATION



INVESTMENT DEALERS
ASSOCIATION OF CANADA

notice



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

Contact:

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MR0345

April 5, 2005

ATTENTION:

Ultimate Designated Persons
Chief Financial Officers
Chief Compliance Officers
Panel Auditors

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

Changes to Registration Procedures in Alberta

Effective immediately, the IDA Alberta office will no longer grant conditional registration approval for a period of thirty days pending the results of a criminal record search conducted by the Alberta Securities Commission.

As such, Member firms are no longer required to submit the Alberta Waiver Letter as a supporting document with respect to lead (resident) NRD submissions for Alberta. This waiver letter is discontinued and shall be removed from our IDA website.

This change will have no effect on the current turn-around time for the review and approval of resident NRD submissions.