

MEMBER REGULATION



INVESTMENT DEALERS
ASSOCIATION OF CANADA

notice



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

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MR0311

October 4, 2004

ATTENTION:
Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

Quebec and the National Registration Database

The Autorité des marchés financiers (AMF) has formally announced its intention to join the National Registration Database (NRD) currently in use by all other Canadian jurisdictions. The AMF indicates that firms registered under the Québec Securities Act and the Act respecting the distribution of financial products and services will be required to use NRD for registration filings as of January 1, 2005.

Members currently registered solely in Quebec and not currently on NRD will be required to enroll to use the system before January 1, 2005 according to a schedule soon to be determined by the AMF. Information sessions to assist with enrollment will be held by the AMF this Fall.

The AMF will communicate issues relating to the transition to NRD through the *NRD Shift Bulletin*. The first of these bulletins has been published and is available at the following website: <http://www.lautorite.qc.ca/industrie/bdni.en.html>. Each issue will be emailed to registered firms. The AMF requests that any questions related to NRD or changes in a Members email address be reported to the following email address: renseignements-industrie@lautorite.qc.ca.

Refer to <http://www.lautorite.qc.ca> for further details.

Also, additional information regarding NRD issues can be found on the NRD website at www.nrd-info.ca.