

MEMBER REGULATION



INVESTMENT DEALERS
ASSOCIATION OF CANADA

notice



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

Contact:

W. D'Silva: (416) 865-3032 – wdsilva@ida.ca

MR0287

May 5, 2004

ATTENTION:
Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

Licensing Requirements for Individuals previously registered in Hong Kong

The Education and Proficiency Committee has approved the new version of the Hong Kong Securities Institute's (HKSI) program: **The Licensing Examination for Securities and Futures Intermediaries**, as equivalent to the Canadian Securities Course ("CSC") and the Conduct and Practices Handbook Exam ("CPH")

Applicants who provide proof of passing Papers 1, 7 and 8 of **The Licensing Examination for Securities and Futures Intermediaries** need only pass the CSI's New Entrants Course to be exempted from writing the CSC and CPH.

- Paper 1 Fundamentals of Securities and Futures Regulation (Core)
- Paper 7 Financial Markets (Core)
- Paper 8 Securities