

MEMBER REGULATION



INVESTMENT DEALERS
ASSOCIATION OF CANADA

notice



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

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MR0257

December 5, 2003

ATTENTION:

Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Distribute -internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

Changes to NRD Individual Approval Categories

Further to MR Notice 0254, the calculation of registration fees paid to the Association for submissions filed through NRD is based on the individual approval categories selected. Fees are applied against those IDA categories which permit an individual to trade. Since individuals may hold more than one trading category an Authorized Firm Representative may select a combination of these categories to avoid the duplication of fees automatically withdrawn from the member's bank account.

Effective December 1, 2003 eleven additional combined categories were made available on NRD. These include:

Portfolio Manager – Securities and Registered Futures Contract Representative Options

Portfolio Manager – Securities, Registered Representative and Registered Futures Contract Representative Options

Portfolio Manager – Securities, Registered Representative Options and Registered Futures Contract Representative Options

Portfolio Manager – Securities, Portfolio Manager – Commodity Futures Options and Registered Futures Contract Representative Options

Portfolio Manager – Securities, Registered Representative, Portfolio Manager – Commodity Futures Options and Registered Futures Contract Representative Options

Portfolio Manager – Securities, Registered Representative Options, Portfolio Manager – Commodity Futures Options and Registered Futures Contract Representative Options

Portfolio Manager – Security Options and Registered Futures Contract Representative Options

Portfolio Manager – Security Options, Registered Representative Options and Registered Futures Contract Representative Options

Portfolio Manager – Security Options, Registered Representative Options, Portfolio Manager – Commodity Futures Options and Registered Futures Contract Representative Options

Registered Representative, Portfolio Manager – Commodity Futures Options and Registered Futures Contract Representative Options

Registered Representative Options, Portfolio Manager – Commodity Futures Options and Registered Futures Contract Representative Options

In addition, the approval category selection Portfolio Manager – Commodity Futures Options has been replaced by the combined category Portfolio Manager – Commodity Futures Options and Registered Futures Contract Representative Options (RFCRO) since RFCRO is a prerequisite of this category.

To avoid unnecessary fees and refunds please ensure that appropriate combinations are selected when an applicant is applying in more than one trading category. The other combinations available on NRD include the following:

Portfolio Manager - Securities and Registered Representative

Portfolio Manager - Securities and Registered Representative Options

Portfolio Manager - Security Options and Registered Representative Options

Registered Representative (Non-Retail) and Registered Futures Contract Representative Options (Non-Retail)

Registered Representative (Retail) and Registered Futures Contract Representative Options (Retail)

Registered Representative Options (Non-Retail) and Registered Futures Contract Representative Options (Non-Retail)

Registered Representative Options (Retail) and Registered Futures Contract Representative Options (Retail)

Investment Representative (Non-Retail) and Investment Futures Contract Representative Options (Non-Retail)

Investment Representative (Retail) and Investment Futures Contract Representative Options (Retail)

Investment Representative Options (Non-Retail) and Investment Futures Contract Representative Options (Non-Retail)

Investment Representative Options (Retail) and Investment Futures Contract Representative Options (Retail)