

MEMBER REGULATION



INVESTMENT DEALERS
ASSOCIATION OF CANADA

notice



ASSOCIATION CANADIENNE DES
COURTIERS EN VALEURS MOBILIÈRES

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MR0255

December 1, 2003

ATTENTION:

Ultimate Designated Persons
Chief Financial Officers
Panel Auditors

Distribute internally to:

- Corporate Finance
- Credit
- Institutional
- Internal Audit
- Legal & Compliance
- Operations
- Registration
- Regulatory Accounting
- Research
- Retail
- Senior Management
- Trading desk
- Training

Fee Changes under the *Commodity Futures Act*

On September 19, 2003, the Ontario Securities Commission (OSC) published the Notice of Final Rule 13-503 (Commodity Futures Act) Fees and OSC Companion Policy 13-503CP (Commodity Futures Act) Fees which is available on the OSC Web site under Rules & Regulation: Proposed and Final Rules.

OSC Rule 13-503, which will come into force on **December 1, 2003**, describes the fees collected for registration in the Province of Ontario under the Commodity Futures Act.

The following sets out changes in fees related to various types of applications submitted to the IDA. Other than in the one case noted, these fees will be collected automatically through the Electronic Funds Transfer feature of NRD and paid to the OSC.

Fee for Salespersons:

Current fee: \$200 fee (less \$100 if trading under both the Securities and Commodity Futures Act)

Fee as of December 1, 2003: \$400 Activity fee

Fee for Non-Trading Officer, Partner or Director:

Current fee: \$100 Corporate Amendment Fee

Fee as of December 1, 2003: No Fee

Fee for Trading Officers

Current fee: \$200 for Trading Officers under both the Securities and Commodity Futures Act, \$300 for Trading Officer under the CFA only.

Fee as of December 1, 2003: \$400 Activity fee

Fee for Change of Status from Non-Trading Officer to Trading Officer

Current fee: \$200 for Trading Officers under both the Securities and Commodity Futures Act, \$300 for Trading Officer under the CFA only.

Fee as of December 1, 2003: \$400 Activity fee

Fee for Termination of Partners, Directors and Officers

Current fee: \$100 Corporate Amendment fee

Fee as of December 1, 2003: No fee

Fee for Exemptions from *Commodity Futures Act* proficiency requirements

Current fee: \$500 fee

Fee as of December 1, 2003: \$1500 Activity fee

Fee for requests to amend terms and conditions of registration

Current fee: No fee

Fee as of December 1, 2003: \$1500 Activity fee, not collected through NRD.

You will note that the Corporate Amendment Fees under the Commodity Futures Act will be eliminated as they were under the Securities Act. Members are to refer to OSC Rule 13-503 for instructions on calculating the participation fee, which is payable directly to the OSC.

The current *Guide to IDA Categories* available from the Registration Guide section of the IDA's web site (www.ida.ca) will be updated to reflect these changes once they come into effect.